

2020



PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020
FINAL ANNUAL OPERATING BUDGET

AUGUST 21, 2019



PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2020 FINAL ANNUAL OPERATING BUDGET

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AUGUST 21, 2019

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

BUDGET INTRODUCTION

Background Information

The Park Place Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2020, which begins on October 1, 2019. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

| <u>Fund Number</u> | <u>Fund Name</u> | <u>Services Provided</u> |
|---------------------------|-------------------------|--|
| 001 | General Fund | Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments |
| 202 | Debt Service Fund | Collection of Special Assessments for Debt Service on the Series 2014 Special Assessment Revenue Refunding Bonds |
| 203 | Debt Service Fund | Collection of Special Assessments for Debt Service on the Series 2008 Special Assessment Revenue Refunding Bonds |

Facilities of the District

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

Maintenance of the Facilities

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 100 ADMINISTRATION

| | Fiscal Year 2019 Final Operating Budget | Current Period Actuals 10/1/18 - 2/28/19 | Projected Revenues & Expenditures 3/1/19 to 9/30/19 | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 |
|---|--|---|---|---|--|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 130,644.09 | 126,777.70 | 5,082.38 | 131,860.08 | 1,215.99 |
| TOTAL SPECIAL ASSESSMENTS | 130,644.09 | 126,777.70 | 5,082.38 | 131,860.08 | 1,215.99 |
| INTEREST EARNINGS | | | | | |
| Interest Earnings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INTEREST EARNINGS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER MISCELLANEOUS REVENUES | | | | | |
| Undesignated Reserves | 0.00 | 0.00 | 45,946.20 | 45,946.20 | 45,946.20 |
| TOTAL OTHER MISCELLANEOUS REVENUES | 0.00 | 0.00 | 45,946.20 | 45,946.20 | 45,946.20 |
| TOTAL REVENUES | \$130,644.09 | \$126,777.70 | \$51,028.58 | \$177,806.28 | \$47,162.19 |
| EXPENDITURES | | | | | |
| LEGISLATIVE | | | | | |
| Supervisor Fees | 12,000.00 | 3,600.00 | 5,040.00 | 8,640.00 | (3,360.00) |
| TOTAL LEGISLATIVE | 12,000.00 | 3,600.00 | 5,040.00 | 8,640.00 | (3,360.00) |
| FINANCIAL & ADMINISTRATIVE | | | | | |
| Management Services | 52,000.00 | 21,066.70 | 29,493.38 | 50,560.08 | (1,439.92) |
| District Engineer | 8,000.00 | 16,808.75 | 23,532.25 | 40,341.00 | 32,341.00 |
| Disclosure Report | 2,000.00 | 0.00 | 0.00 | 0.00 | (2,000.00) |
| Trustees Fees | 7,250.00 | 4,662.77 | 2,587.23 | 7,250.00 | 0.00 |
| Accounting Services | 31,000.00 | 12,916.70 | 18,083.38 | 31,000.08 | 0.08 |
| Auditing Services | 5,000.00 | 0.00 | 7,000.00 | 7,000.00 | 2,000.00 |
| Arbitrage Rebate Calculation | 650.00 | 0.00 | 0.00 | 0.00 | (650.00) |
| Postage and Resident Notices | 750.00 | 114.67 | 160.54 | 275.21 | (474.79) |
| Professional Liability Insurance | 3,000.00 | 2,500.00 | 3,500.00 | 6,000.00 | 3,000.00 |
| Legal Advertising | 600.00 | 387.00 | 541.80 | 928.80 | 328.80 |
| Bank Fees | 400.00 | 0.00 | 0.00 | 0.00 | (400.00) |
| Dues, Licenses & Fees | 175.00 | 2,200.00 | 3,080.00 | 5,280.00 | 5,105.00 |
| Office Supplies | 419.09 | 0.00 | 0.00 | 0.00 | (419.09) |
| Website Development & Maintenance | 200.00 | 2,000.00 | 2,800.00 | 4,800.00 | 4,600.00 |
| TOTAL FINANCIAL & ADMINISTRATIVE | 111,444.09 | 62,656.59 | 90,778.58 | 153,435.17 | 41,991.08 |
| LEGAL COUNSEL | | | | | |
| District Counsel | 4,700.00 | 3,002.13 | 4,202.98 | 7,205.11 | 2,505.11 |
| TOTAL LEGAL COUNSEL | 4,700.00 | 3,002.13 | 4,202.98 | 7,205.11 | 2,505.11 |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| General Liability Insurance | 0.00 | 8,526.00 | 0.00 | 8,526.00 | 8,526.00 |
| District Permit Compliance | 500.00 | 0.00 | 0.00 | 0.00 | (500.00) |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 500.00 | 8,526.00 | 0.00 | 8,526.00 | 8,026.00 |
| PARKS & RECREATION | | | | | |
| Security Patrol | 2,000.00 | 0.00 | 0.00 | 0.00 | (2,000.00) |
| TOTAL PARKS & RECREATION | 2,000.00 | 0.00 | 0.00 | 0.00 | (2,000.00) |
| CAPITAL RESERVE | | | | | |
| Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL RESERVE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | \$130,644.09 | \$77,784.72 | \$100,021.56 | \$177,806.28 | \$47,162.19 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$48,992.98 | (\$48,992.98) | \$0.00 | \$0.00 |

FISCAL YEAR 2019 BUDGET ANALYSIS

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 100 ADMINISTRATION

| | Fiscal Year 2019 Final Operating Budget | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 | Fiscal Year 2020 Final Operating Budget | Increase / (Decrease) from FY 2019 to FY 2020 |
|---|--|---|--|--|---|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 130,644.09 | 131,860.08 | 1,215.99 | 130,644.09 | 0.00 |
| TOTAL SPECIAL ASSESSMENTS | 130,644.09 | 131,860.08 | 1,215.99 | 130,644.09 | 0.00 |
| INTEREST EARNINGS | | | | | |
| Interest Earnings | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL INTEREST EARNINGS | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| OTHER MISCELLANEOUS REVENUES | | | | | |
| Undesignated Reserves | 0.00 | 45,946.20 | 45,946.20 | 0.00 | 0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES | 0.00 | 45,946.20 | 45,946.20 | 0.00 | 0.00 |
| TOTAL REVENUES | \$130,644.09 | \$177,806.28 | \$47,162.19 | \$130,644.09 | \$0.00 |
| EXPENDITURES | | | | | |
| LEGISLATIVE | | | | | |
| Supervisor Fees | 12,000.00 | 8,640.00 | (3,360.00) | 12,000.00 | 0.00 |
| TOTAL LEGISLATIVE | 12,000.00 | 8,640.00 | (3,360.00) | 12,000.00 | 0.00 |
| FINANCIAL & ADMINISTRATIVE | | | | | |
| Management Services | 52,000.00 | 50,560.08 | (1,439.92) | 52,000.00 | 0.00 |
| District Engineer | 8,000.00 | 40,341.00 | 32,341.00 | 10,000.00 | 2,000.00 |
| Disclosure Report | 2,000.00 | 0.00 | (2,000.00) | 0.00 | (2,000.00) |
| Trustees Fees | 7,250.00 | 7,250.00 | 0.00 | 7,250.00 | 0.00 |
| Accounting Services | 31,000.00 | 31,000.08 | 0.08 | 31,000.00 | 0.00 |
| Auditing Services | 5,000.00 | 7,000.00 | 2,000.00 | 7,000.00 | 2,000.00 |
| Arbitrage Rebate Calculation | 650.00 | 0.00 | (650.00) | 650.00 | 0.00 |
| Postage and Resident Notices | 750.00 | 275.21 | (474.79) | 500.00 | (250.00) |
| Professional Liability Insurance | 3,000.00 | 6,000.00 | 3,000.00 | 2,625.00 | (375.00) |
| Legal Advertising | 600.00 | 928.80 | 328.80 | 600.00 | 0.00 |
| Bank Fees | 400.00 | 0.00 | (400.00) | 400.00 | 0.00 |
| Dues, Licenses & Fees | 175.00 | 5,280.00 | 5,105.00 | 175.00 | 0.00 |
| Office Supplies | 419.09 | 0.00 | (419.09) | 419.09 | 0.00 |
| Website Development & Maintenance | 200.00 | 4,800.00 | 4,600.00 | 1,500.00 | 1,300.00 |
| TOTAL FINANCIAL & ADMINISTRATIVE | 111,444.09 | 153,435.17 | 41,991.08 | 114,119.09 | 2,675.00 |
| LEGAL COUNSEL | | | | | |
| District Counsel | 4,700.00 | 7,205.11 | 2,505.11 | 4,025.00 | (675.00) |
| TOTAL LEGAL COUNSEL | 4,700.00 | 7,205.11 | 2,505.11 | 4,025.00 | (675.00) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| General Liability Insurance | 0.00 | 8,526.00 | 8,526.00 | 0.00 | 0.00 |
| District Permit Compliance | 500.00 | 0.00 | (500.00) | 500.00 | 0.00 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 500.00 | 8,526.00 | 8,026.00 | 500.00 | 0.00 |
| PARKS & RECREATION | | | | | |
| Security Patrol | 2,000.00 | 0.00 | (2,000.00) | 0.00 | (2,000.00) |
| TOTAL PARKS & RECREATION | 2,000.00 | 0.00 | (2,000.00) | 0.00 | (2,000.00) |
| CAPITAL RESERVE | | | | | |
| Reserve | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL CAPITAL RESERVE | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | \$130,644.09 | \$177,806.28 | \$47,162.19 | \$130,644.09 | \$0.00 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

FISCAL YEAR 2020
FINAL ANNUAL OPERATING BUDGET

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 100

Financial & Administrative

Management Services

The services encompassed in this category include District Management, Recording Secretary, Field Administration, and Rentals and Leases. Management Services provide for daily administration of District business. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors. Recording Secretary services provide for preparation and recording the minutes of the official district records of proceeding. Field Administrative Services provide for assisting the general public with day-to-day service calls, questions, and comments that are considered part of the District's obligation in providing responsive and quality customer services to the general public. Technology Services provide for; 1. Maintaining operating components and systems in compliance with governmental accounting standards. 2. Rentals and Leases provide for required storage of official District records.

District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with

Disclosure Report

This is required of the District as part of the bond indentures.

Trustee Fees

This is required of the District as part of the bond indentures.

Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

Arbitrage Rebate Calculation

This is required of the District as part of the bond indentures.

Financial Services

As part of the management contract, the District retains Financial and Accounting Services to oversee and manage cash inflows and outflows, record the District's financial transactions in compliance with governmental accounting standards, prepare the annual tax roll for the County, provide financial statements and schedules, coordinate the annual independent audit, prepare and submit necessary IRS forms and documentation, prepare

Postage, Phone, Faxes, Copies

Cost of materials and service to produce agendas and conduct day-to-day business of the District.

Professional Liability Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

Bank Fees

The District operates a checking account for expenditures and receipts.

Dues, Licenses & Fees

The District is required to file with the County and State each year

Miscellaneous Fees

This is to aid in unforeseen issues.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 100

Office Supplies

Cost of daily supplies required by the District to facilitate operations.

Website Development & Maintenance

This is for maintenance and administration of the District's official website.

Capital Outlay

This is to fund new items as required.

Legal Counsel

District Counsel

Requirements for legal services are estimated annual expenditures on an as needed basis and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc.

Operating Reserves

Reserves for Contingencies

This item allows for the funding of unforeseen expenditures which could be needed to supplement other budgeted line items as the need arises.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 101 WINDSOR/MANDOLIN

| | Fiscal Year 2019 Final Operating Budget | Current Period Actuals 10/1/18 - 2/28/19 | Projected Revenues & Expenditures 3/1/19 to 9/30/19 | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 |
|---|--|---|---|---|--|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 215,224.40 | 208,854.28 | 8,372.73 | 217,227.01 | 2,002.61 |
| TOTAL SPECIAL ASSESSMENTS | 215,224.40 | 208,854.28 | 8,372.73 | 217,227.01 | 2,002.61 |
| OTHER MISCELLANEOUS REVENUES - W/M | | | | | |
| Undesignated Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES - W/M | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | \$215,224.40 | \$208,854.28 | \$8,372.73 | \$217,227.01 | \$2,002.61 |
| EXPENDITURES | | | | | |
| ELECTRIC UTILITY SERVICES | | | | | |
| Electric Utility Services | 36,584.40 | 12,088.25 | 16,923.55 | 29,011.80 | (7,572.60) |
| TOTAL ELECTRIC UTILITY SERVICES | 36,584.40 | 12,088.25 | 16,923.55 | 29,011.80 | (7,572.60) |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 800.00 | 324.64 | 454.50 | 779.14 | (20.86) |
| TOTAL WATER-SEWER COMBINATION SERVICES | 800.00 | 324.64 | 454.50 | 779.14 | (20.86) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Storm Drain Maintenance | 5,500.00 | 0.00 | 0.00 | 0.00 | (5,500.00) |
| General Liability Insurance | 9,400.00 | 0.00 | 0.00 | 0.00 | (9,400.00) |
| Plant Replacement Program | 13,000.00 | 604.84 | 846.78 | 1,451.62 | (11,548.38) |
| Landscape Maintenance - Contract | 69,400.00 | 19,004.46 | 26,606.24 | 45,610.70 | (23,789.30) |
| Landscape Maintenance - Other | 17,000.00 | 2,650.00 | 3,710.00 | 6,360.00 | (10,640.00) |
| Aquatics Maintenance | 12,000.00 | 4,000.00 | 5,600.00 | 9,600.00 | (2,400.00) |
| Aquatics Maintenance - Other | 3,000.00 | 0.00 | 0.00 | 0.00 | (3,000.00) |
| Irrigation Maintenance | 9,000.00 | 1,981.81 | 2,774.53 | 4,756.34 | (4,243.66) |
| Entry & Walls Maintenance | 1,500.00 | 0.00 | 0.00 | 0.00 | (1,500.00) |
| Capital Improvements | 13,540.00 | 149.35 | 209.09 | 358.44 | (13,181.56) |
| Pressure Washing - Common Areas | 2,000.00 | 5,295.00 | 7,413.00 | 12,708.00 | 10,708.00 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 155,340.00 | 33,685.46 | 47,159.64 | 80,845.10 | (74,494.90) |
| ROADWAY, SIGNAGE & STREET LIGHTS | | | | | |
| Pavement & Signage Repairs | 4,500.00 | 0.00 | 0.00 | 0.00 | (4,500.00) |
| Sidewalk Maintenance | 2,000.00 | 0.00 | 0.00 | 0.00 | (2,000.00) |
| Decorative Light Maintenance | 8,000.00 | 200.00 | 280.00 | 480.00 | (7,520.00) |
| Holiday Decor | 7,000.00 | 3,375.00 | 4,725.00 | 8,100.00 | 1,100.00 |
| TOTAL ROADWAY, SIGNAGE & STREET LIGHTS | 21,500.00 | 3,575.00 | 5,005.00 | 8,580.00 | (12,920.00) |
| PARKS & RECREATION | | | | | |
| Off Duty Deputy Services | 1,000.00 | 0.00 | 0.00 | 0.00 | (1,000.00) |
| TOTAL PARKS & RECREATION | 1,000.00 | 0.00 | 0.00 | 0.00 | (1,000.00) |
| RESERVES | | | | | |
| Transfer to Capital Reserves | 0.00 | 0.00 | 98,010.97 | 98,010.97 | 98,010.97 |
| TOTAL RESERVES | 0.00 | 0.00 | 98,010.97 | 98,010.97 | 98,010.97 |
| TOTAL EXPENDITURES | \$215,224.40 | \$49,673.35 | \$167,553.66 | \$217,227.01 | \$2,002.61 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$159,180.93 | (\$159,180.93) | \$0.00 | \$0.00 |

FISCAL YEAR 2019 BUDGET ANALYSIS

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 101 WINDSOR/MANDOLIN

| | Fiscal Year 2019 Final Operating Budget | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 | Fiscal Year 2020 Final Operating Budget | Increase / (Decrease) from FY 2019 to FY 2020 |
|---|--|---|--|--|---|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 215,224.40 | 217,227.01 | 2,002.61 | 215,224.40 | 0.00 |
| TOTAL SPECIAL ASSESSMENTS | 215,224.40 | 217,227.01 | 2,002.61 | 215,224.40 | 0.00 |
| OTHER MISCELLANEOUS REVENUES - W/M | | | | | |
| Undesignated Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES - W/M | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | \$215,224.40 | \$217,227.01 | \$2,002.61 | \$215,224.40 | \$0.00 |
| EXPENDITURES | | | | | |
| ELECTRIC UTILITY SERVICES | | | | | |
| Electric Utility Services | 36,584.40 | 29,011.80 | (7,572.60) | 31,000.00 | (5,584.40) |
| TOTAL ELECTRIC UTILITY SERVICES | 36,584.40 | 29,011.80 | (7,572.60) | 31,000.00 | (5,584.40) |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 800.00 | 779.14 | (20.86) | 800.00 | 0.00 |
| TOTAL WATER-SEWER COMBINATION SERVICES | 800.00 | 779.14 | (20.86) | 800.00 | 0.00 |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Storm Drain Maintenance | 5,500.00 | 0.00 | (5,500.00) | 5,636.60 | 136.60 |
| General Liability Insurance | 9,400.00 | 0.00 | (9,400.00) | 2,315.60 | (7,084.40) |
| Plant Replacement Program | 13,000.00 | 1,451.62 | (11,548.38) | 13,000.00 | 0.00 |
| Landscape Maintenance - Contract | 69,400.00 | 45,610.70 | (23,789.30) | 80,000.00 | 10,600.00 |
| Landscape Maintenance - Other | 17,000.00 | 6,360.00 | (10,640.00) | 17,000.00 | 0.00 |
| Aquatics Maintenance | 12,000.00 | 9,600.00 | (2,400.00) | 10,500.00 | (1,500.00) |
| Aquatics Maintenance - Other | 3,000.00 | 0.00 | (3,000.00) | 3,000.00 | 0.00 |
| Irrigation Maintenance | 9,000.00 | 4,756.34 | (4,243.66) | 7,500.00 | (1,500.00) |
| Entry & Walls Maintenance | 1,500.00 | 0.00 | (1,500.00) | 1,500.00 | 0.00 |
| Capital Improvements | 13,540.00 | 358.44 | (13,181.56) | 13,540.00 | 0.00 |
| Pressure Washing - Common Areas | 2,000.00 | 12,708.00 | 10,708.00 | 5,000.00 | 3,000.00 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 155,340.00 | 80,845.10 | (74,494.90) | 158,992.20 | 3,652.20 |
| ROADWAY, SIGNAGE & STREET LIGHTS | | | | | |
| Pavement & Signage Repairs | 4,500.00 | 0.00 | (4,500.00) | 4,500.00 | 0.00 |
| Sidewalk Maintenance | 2,000.00 | 0.00 | (2,000.00) | 3,932.20 | 1,932.20 |
| Decorative Light Maintenance | 8,000.00 | 480.00 | (7,520.00) | 8,000.00 | 0.00 |
| Holiday Decor | 7,000.00 | 8,100.00 | 1,100.00 | 7,500.00 | 500.00 |
| TOTAL ROADWAY, SIGNAGE & STREET LIGHTS | 21,500.00 | 8,580.00 | (12,920.00) | 23,932.20 | 2,432.20 |
| PARKS & RECREATION | | | | | |
| Off Duty Deputy Services | 1,000.00 | 0.00 | (1,000.00) | 500.00 | (500.00) |
| TOTAL PARKS & RECREATION | 1,000.00 | 0.00 | (1,000.00) | 500.00 | (500.00) |
| RESERVES | | | | | |
| Transfer to Capital Reserves | 0.00 | 98,010.97 | 98,010.97 | 0.00 | 0.00 |
| TOTAL RESERVES | 0.00 | 98,010.97 | 98,010.97 | 0.00 | 0.00 |
| TOTAL EXPENDITURES | \$215,224.40 | \$217,227.01 | \$2,002.61 | \$215,224.40 | \$0.00 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$0.00) |

FISCAL YEAR 2020
FINAL ANNUAL OPERATING BUDGET

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 101

Electric Utility Services

Electric Utility Services - Entry

This item is for electricity services for irrigation well pump, street lights, aesthetic uplighting, sidewalks and other common areas.

Other Physical Environment

Storm Drain Maintenance

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair.

General Liability Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Landscape Maintenance - Contract

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Landscape Maintenance - Other

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

Road & Street Facilities

Decorative Light Maintenance

This item provides for maintenance and repairs of the street lights and decorative lighting throughout the District.

Sidewalk Maintenance

This item is for maintenance of the District owned sidewalk system.

Pavement and Signage Repairs

This item provides for maintenance and repairs of the signage throughout the District.

Street Sweeping

This item provides for cleaning of the District roadways.

Reserves

Capital Reserves

This item creates a fund for capital improvements relating to the District's parks and recreational areas.

Operational Reserves

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until the property taxes come in.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 102 HIGHLAND PARK

| | Fiscal Year 2019 Final Operating Budget | Current Period Actuals 10/1/18 - 2/28/19 | Projected Revenues & Expenditures 3/1/19 to 9/30/19 | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 |
|---|--|---|---|---|--|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 288,518.75 | 282,137.91 | 11,310.61 | 293,448.52 | 4,929.77 |
| TOTAL SPECIAL ASSESSMENTS | 288,518.75 | 282,137.91 | 11,310.61 | 293,448.52 | 4,929.77 |
| OTHER MISCELLANEOUS REVENUES - H/P | | | | | |
| Undesignated Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES - H/P | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | \$288,518.75 | \$282,137.91 | \$11,310.61 | \$293,448.52 | \$4,929.77 |
| EXPENDITURES | | | | | |
| ELECTRIC UTILITY SERVICES | | | | | |
| Electric Utility Services | 8,500.00 | 1,771.90 | 2,480.66 | 4,252.56 | (4,247.44) |
| TOTAL ELECTRIC UTILITY SERVICES | 8,500.00 | 1,771.90 | 2,480.66 | 4,252.56 | (4,247.44) |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 5,000.00 | 1,015.46 | 1,421.64 | 2,437.10 | (2,562.90) |
| TOTAL WATER-SEWER COMBINATION SERVICES | 5,000.00 | 1,015.46 | 1,421.64 | 2,437.10 | (2,562.90) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Storm Drain Maintenance | 10,000.00 | 0.00 | 0.00 | 0.00 | (10,000.00) |
| General Liability Insurance | 5,000.00 | 0.00 | 0.00 | 0.00 | (5,000.00) |
| Plant Replacement Program | 11,250.00 | 3,453.75 | 4,835.25 | 8,289.00 | (2,961.00) |
| Plant Replacement Program - Racetrack Road | 9,077.00 | 450.00 | 630.00 | 1,080.00 | (7,997.00) |
| Landscape Maintenance - Other | 0.00 | 3,221.22 | 4,509.71 | 7,730.93 | 7,730.93 |
| Aquatics Maintenance | 26,205.00 | 9,168.75 | 12,836.25 | 22,005.00 | (4,200.00) |
| Landscape Maintenance - Highland Park Contract | 84,446.00 | 42,105.83 | 58,948.16 | 101,053.99 | 16,607.99 |
| Landscape Maintenance - Racetrack Road Contract | 15,946.00 | 1,545.00 | 2,163.00 | 3,708.00 | (12,238.00) |
| Irrigation Maintenance | 19,375.00 | 5,649.83 | 7,909.76 | 13,559.59 | (5,815.41) |
| Entry & Walls Maintenance | 1,875.00 | 0.00 | 0.00 | 0.00 | (1,875.00) |
| Miscellaneous Repairs & Maintenance | 5,000.00 | 356.25 | 498.75 | 855.00 | (4,145.00) |
| Pressure Washing - Common Areas | 4,890.00 | 4,526.25 | 6,336.75 | 10,863.00 | 5,973.00 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 193,064.00 | 70,476.88 | 98,667.63 | 169,144.51 | (23,919.49) |
| ROADWAY, SIGNAGE & STREET LIGHTS | | | | | |
| Pavement & Signage Repairs | 2,000.00 | 14,490.00 | 20,286.00 | 34,776.00 | 32,776.00 |
| Sidewalk Maintenance | 2,063.00 | 382.50 | 535.50 | 918.00 | (1,145.00) |
| Street Light Maintenance | 6,000.00 | 256.50 | 359.10 | 615.60 | (5,384.40) |
| Decorative Light Maintenance | 2,000.00 | 4,275.00 | 5,985.00 | 10,260.00 | 8,260.00 |
| Holiday Decor | 15,000.00 | 4,687.50 | 6,562.50 | 11,250.00 | (3,750.00) |
| TOTAL ROADWAY, SIGNAGE & STREET LIGHTS | 27,063.00 | 24,091.50 | 33,728.10 | 57,819.60 | 30,756.60 |
| PARKS & RECREATION | | | | | |
| Off Duty Deputy Services | 1,000.00 | 0.00 | 0.00 | 0.00 | (1,000.00) |
| Fountain Maintenance | 750.00 | 562.50 | 787.50 | 1,350.00 | 600.00 |
| Park Facility Janitorial Maintenance Contracted | 2,600.00 | 1,170.00 | 1,638.00 | 2,808.00 | 208.00 |
| Park Facility Maintenance and Improvement | 1,000.00 | 157.50 | 220.50 | 378.00 | (622.00) |
| TOTAL PARKS & RECREATION | 5,350.00 | 1,890.00 | 2,646.00 | 4,536.00 | (814.00) |
| RESERVES | | | | | |
| Transfer to Operating Reserve | 29,041.75 | 0.00 | 32,393.10 | 32,393.10 | 3,351.35 |
| Transfer to Capital Reserves | 20,500.00 | 0.00 | 22,865.65 | 22,865.65 | 2,365.65 |
| TOTAL RESERVES | 49,541.75 | 0.00 | 55,258.74 | 55,258.74 | 5,716.99 |
| TOTAL EXPENDITURES | \$288,518.75 | \$99,245.74 | \$194,202.78 | \$293,448.52 | \$4,929.77 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$182,892.17 | (\$182,892.17) | \$0.00 | (\$0.00) |

FISCAL YEAR 2019 BUDGET ANALYSIS

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 102 HIGHLAND PARK

| | Fiscal Year 2019 Final Operating Budget | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 | Fiscal Year 2020 Final Operating Budget | Increase / (Decrease) from FY 2019 to FY 2020 |
|---|--|---|--|--|---|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 288,518.75 | 293,448.52 | 4,929.77 | 288,518.75 | 0.00 |
| TOTAL SPECIAL ASSESSMENTS | 288,518.75 | 293,448.52 | 4,929.77 | 288,518.75 | 0.00 |
| OTHER MISCELLANEOUS REVENUES - H/P | | | | | |
| Undesignated Reserves | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES - H/P | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| TOTAL REVENUES | \$288,518.75 | \$293,448.52 | \$4,929.77 | \$288,518.75 | \$0.00 |
| EXPENDITURES | | | | | |
| ELECTRIC UTILITY SERVICES | | | | | |
| Electric Utility Services | 8,500.00 | 4,252.56 | (4,247.44) | 5,000.00 | (3,500.00) |
| TOTAL ELECTRIC UTILITY SERVICES | 8,500.00 | 4,252.56 | (4,247.44) | 5,000.00 | (3,500.00) |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 5,000.00 | 2,437.10 | (2,562.90) | 3,500.00 | (1,500.00) |
| TOTAL WATER-SEWER COMBINATION SERVICES | 5,000.00 | 2,437.10 | (2,562.90) | 3,500.00 | (1,500.00) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Storm Drain Maintenance | 10,000.00 | 0.00 | (10,000.00) | 5,000.00 | (5,000.00) |
| General Liability Insurance | 5,000.00 | 0.00 | (5,000.00) | 4,500.00 | (500.00) |
| Plant Replacement Program | 11,250.00 | 8,289.00 | (2,961.00) | 12,000.00 | 750.00 |
| Plant Replacement Program - Racetrack Road | 9,077.00 | 1,080.00 | (7,997.00) | 8,500.00 | (577.00) |
| Landscape Maintenance - Other | 0.00 | 7,730.93 | 7,730.93 | 0.00 | 0.00 |
| Aquatics Maintenance | 26,205.00 | 22,005.00 | (4,200.00) | 25,000.00 | (1,205.00) |
| Landscape Maintenance - Highland Park Contract | 84,446.00 | 101,053.99 | 16,607.99 | 110,000.00 | 25,554.00 |
| Landscape Maintenance - Racetrack Road Contract | 15,946.00 | 3,708.00 | (12,238.00) | 3,500.00 | (12,446.00) |
| Irrigation Maintenance | 19,375.00 | 13,559.59 | (5,815.41) | 15,000.00 | (4,375.00) |
| Entry & Walls Maintenance | 1,875.00 | 0.00 | (1,875.00) | 1,875.00 | 0.00 |
| Miscellaneous Repairs & Maintenance | 5,000.00 | 855.00 | (4,145.00) | 5,000.00 | 0.00 |
| Pressure Washing - Common Areas | 4,890.00 | 10,863.00 | 5,973.00 | 7,500.00 | 2,610.00 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 193,064.00 | 169,144.51 | (23,919.49) | 197,875.00 | 4,811.00 |
| ROADWAY, SIGNAGE & STREET LIGHTS | | | | | |
| Pavement & Signage Repairs | 2,000.00 | 34,776.00 | 32,776.00 | 2,000.00 | 0.00 |
| Sidewalk Maintenance | 2,063.00 | 918.00 | (1,145.00) | 2,063.00 | 0.00 |
| Street Light Maintenance | 6,000.00 | 615.60 | (5,384.40) | 4,500.00 | (1,500.00) |
| Decorative Light Maintenance | 2,000.00 | 10,260.00 | 8,260.00 | 2,000.00 | 0.00 |
| Holiday Decor | 15,000.00 | 11,250.00 | (3,750.00) | 15,000.00 | 0.00 |
| TOTAL ROADWAY, SIGNAGE & STREET LIGHTS | 27,063.00 | 57,819.60 | 30,756.60 | 25,563.00 | (1,500.00) |
| PARKS & RECREATION | | | | | |
| Off Duty Deputy Services | 1,000.00 | 0.00 | (1,000.00) | 1,000.00 | 0.00 |
| Fountain Maintenance | 750.00 | 1,350.00 | 600.00 | 2,439.00 | 1,689.00 |
| Park Facility Janitorial Maintenance Contracted | 2,600.00 | 2,808.00 | 208.00 | 2,600.00 | 0.00 |
| Park Facility Maintenance and Improvement | 1,000.00 | 378.00 | (622.00) | 1,000.00 | 0.00 |
| TOTAL PARKS & RECREATION | 5,350.00 | 4,536.00 | (814.00) | 7,039.00 | 1,689.00 |
| RESERVES | | | | | |
| Transfer to Operating Reserve | 29,041.75 | 32,393.10 | 3,351.35 | 29,041.75 | 0.00 |
| Transfer to Capital Reserves | 20,500.00 | 22,865.65 | 2,365.65 | 20,500.00 | 0.00 |
| TOTAL RESERVES | 49,541.75 | 55,258.74 | 5,716.99 | 49,541.75 | 0.00 |
| TOTAL EXPENDITURES | \$288,518.75 | \$293,448.52 | \$4,929.77 | \$288,518.75 | \$0.00 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$0.00 | (\$0.00) | \$0.00 | \$0.00 |

FISCAL YEAR 2020
FINAL ANNUAL OPERATING BUDGET

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 102

Electric Utility Services

Electric Utility Services

This item is for street lights, irrigation pumps and other common electricity needs.

Garbage/Solid Waste Control Services

Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

Water-Sewer Combination Services

Water Utility Services

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

Water Utility Services - Capital Outlay

Improvements to water services including connections to reclaimed water for irrigation.

Other Physical Environment

Storm Drain Maintenance

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair.

General Liability Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Landscape Maintenance - Contract

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Landscape Maintenance - Other

This item is for additional maintenance costs such as removal of dead vegetation or tree trimming .

Landscape Maintenance - Consulting

This item is for maintaining the supervision and inspections provided by OLM.

Landscape Maintenance - Race Track

This item is for maintaining Race Track Rd. ROW .

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

Irrigation Maintenance

Repairs necessary for everyday operation of and supply to the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

Roadway, Signage & Streetlight

Street Sweeping

This item is for sweeping the streets.

Pavement Repairs

This item is for miscellaneous repairs to the roadways and pavers as needed.

Signage Maintenance

This item is intended for repairing the Districts street signage.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 102

Street Light Maintenance

This is for the maintenance of the ornamental street lights.

Decorative Light Maintenance

This item is for the repairs and maintenance to up-lighting enhancements within the development and at entrances.

Parks & Recreation

Fountain Maintenance

This item is for maintaining the decorative fountains.

Park Facility Maintenance

This item is for repairs to the tennis courts, volleyball courts and other park infrastructure.

Reserves

Capital Reserves

This item creates a fund for capital improvements relating to the District's parks and recreational areas.

Operational Reserves

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until property taxes come in.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 103 MIXED USE

| | Fiscal Year 2019 Final Operating Budget | Current Period Actuals 10/1/18 - 2/28/19 | Projected Revenues & Expenditures 3/1/19 to 9/30/19 | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 |
|---|--|---|---|---|--|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 75,457.55 | 73,224.06 | 2,935.47 | 76,159.53 | 701.98 |
| TOTAL SPECIAL ASSESSMENTS | 75,457.55 | 73,224.06 | 2,935.47 | 76,159.53 | 701.98 |
| OTHER MISCELLANEOUS REVENUES - MIXED USE | | | | | |
| Undesignated Reserves | 0.00 | 0.00 | 2,421.51 | 2,421.51 | 2,421.51 |
| TOTAL OTHER MISCELLANEOUS REVENUES - MIXED USE | 0.00 | 0.00 | 2,421.51 | 2,421.51 | 2,421.51 |
| TOTAL REVENUES | \$75,457.55 | \$73,224.06 | \$5,356.98 | \$78,581.04 | \$3,123.49 |
| EXPENDITURES | | | | | |
| ELECTRIC UTILITY SERVICES | | | | | |
| Electric Utility Services | 1,800.00 | 592.57 | 829.60 | 1,422.17 | (377.83) |
| TOTAL ELECTRIC UTILITY SERVICES | 1,800.00 | 592.57 | 829.60 | 1,422.17 | (377.83) |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 1,425.00 | 338.43 | 473.80 | 812.23 | (612.77) |
| TOTAL WATER-SEWER COMBINATION SERVICES | 1,425.00 | 338.43 | 473.80 | 812.23 | (612.77) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Storm Drain Maintenance | 1,352.00 | 0.00 | 0.00 | 0.00 | (1,352.00) |
| General Liability Insurance | 1,650.00 | 0.00 | 0.00 | 0.00 | (1,650.00) |
| Plant Replacement Program | 3,750.00 | 1,151.25 | 1,611.75 | 2,763.00 | (987.00) |
| Plant Replacement Program - Racetrack Road | 3,026.00 | 150.00 | 210.00 | 360.00 | (2,666.00) |
| Landscape Maintenance - Other | 4,000.00 | 657.07 | 919.90 | 1,576.97 | (2,423.03) |
| Landscape Installation/Maintenance - Race Track Rd | 3,000.00 | 0.00 | 0.00 | 0.00 | (3,000.00) |
| Aquatics Maintenance | 8,735.00 | 3,056.25 | 4,278.75 | 7,335.00 | (1,400.00) |
| Landscape Maintenance - Highland Park Contract | 20,232.00 | 14,035.26 | 19,649.36 | 33,684.62 | 13,452.62 |
| Landscape Maintenance - Racetrack Road Contract | 4,982.00 | 515.00 | 721.00 | 1,236.00 | (3,746.00) |
| Irrigation Maintenance | 6,125.00 | 1,958.27 | 2,741.58 | 4,699.85 | (1,425.15) |
| Entry & Walls Maintenance | 625.00 | 0.00 | 0.00 | 0.00 | (625.00) |
| Miscellaneous Repairs & Maintenance | 2,000.00 | 118.75 | 166.25 | 285.00 | (1,715.00) |
| Pressure Washing - Common Areas | 2,000.00 | 1,508.75 | 2,112.25 | 3,621.00 | 1,621.00 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 61,477.00 | 23,150.60 | 32,410.84 | 55,561.44 | (5,915.56) |
| ROADWAY, SIGNAGE & STREET LIGHTS | | | | | |
| Pavement & Signage Repairs | 1,000.00 | 4,830.00 | 6,762.00 | 11,592.00 | 10,592.00 |
| Sidewalk Maintenance | 688.00 | 127.50 | 178.50 | 306.00 | (382.00) |
| Street Light Maintenance | 2,000.00 | 85.50 | 119.70 | 205.20 | (1,794.80) |
| Decorative Light Maintenance | 650.00 | 1,425.00 | 1,995.00 | 3,420.00 | 2,770.00 |
| Holiday Decor | 250.00 | 1,562.50 | 2,187.50 | 3,750.00 | 3,500.00 |
| TOTAL ROADWAY, SIGNAGE & STREET LIGHTS | 4,588.00 | 8,030.50 | 11,242.70 | 19,273.20 | 14,685.20 |
| PARKS & RECREATION | | | | | |
| Fountain Maintenance | 250.00 | 187.50 | 262.50 | 450.00 | 200.00 |
| Park Facility Janitorial Maintenance Contracted | 960.00 | 390.00 | 546.00 | 936.00 | (24.00) |
| Park Facility Maintenance and Improvement | 650.00 | 52.50 | 73.50 | 126.00 | (524.00) |
| TOTAL PARKS & RECREATION | 1,860.00 | 630.00 | 882.00 | 1,512.00 | (348.00) |
| RESERVES | | | | | |
| Transfer to Capital Reserves | 4,307.55 | 0.00 | 0.00 | 0.00 | (4,307.55) |
| TOTAL RESERVES | 4,307.55 | 0.00 | 0.00 | 0.00 | (4,307.55) |
| TOTAL EXPENDITURES | \$75,457.55 | \$32,742.10 | \$45,838.94 | \$78,581.04 | \$3,123.49 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$40,481.96 | (\$40,481.96) | \$0.00 | (\$0.00) |

FISCAL YEAR 2019 BUDGET ANALYSIS

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 103 MIXED USE

| | Fiscal Year 2019 Final Operating Budget | Total Actuals and Projections Through 9/30/19 | Over/(Under) Budget Through 9/30/19 | Fiscal Year 2020 Final Operating Budget | Increase / (Decrease) from FY 2019 to FY 2020 |
|---|--|---|--|--|---|
| REVENUES | | | | | |
| SPECIAL ASSESSMENTS | | | | | |
| O&M Assessments-Tax Roll | 75,457.55 | 76,159.53 | 701.98 | 75,457.55 | 0.00 |
| TOTAL SPECIAL ASSESSMENTS | 75,457.55 | 76,159.53 | 701.98 | 75,457.55 | 0.00 |
| OTHER MISCELLANEOUS REVENUES - MIXED USE | | | | | |
| Undesignated Reserves | 0.00 | 2,421.51 | 2,421.51 | 0.00 | 0.00 |
| TOTAL OTHER MISCELLANEOUS REVENUES - MIXED USE | 0.00 | 2,421.51 | 2,421.51 | 0.00 | 0.00 |
| TOTAL REVENUES | \$75,457.55 | \$78,581.04 | \$3,123.49 | \$75,457.55 | \$0.00 |
| EXPENDITURES | | | | | |
| ELECTRIC UTILITY SERVICES | | | | | |
| Electric Utility Services | 1,800.00 | 1,422.17 | (377.83) | 1,800.00 | 0.00 |
| TOTAL ELECTRIC UTILITY SERVICES | 1,800.00 | 1,422.17 | (377.83) | 1,800.00 | 0.00 |
| WATER-SEWER COMBINATION SERVICES | | | | | |
| Water Utility Services | 1,425.00 | 812.23 | (612.77) | 1,200.00 | (225.00) |
| TOTAL WATER-SEWER COMBINATION SERVICES | 1,425.00 | 812.23 | (612.77) | 1,200.00 | (225.00) |
| OTHER PHYSICAL ENVIRONMENT | | | | | |
| Storm Drain Maintenance | 1,352.00 | 0.00 | (1,352.00) | 1,352.00 | 0.00 |
| General Liability Insurance | 1,650.00 | 0.00 | (1,650.00) | 0.00 | (1,650.00) |
| Plant Replacement Program | 3,750.00 | 2,763.00 | (987.00) | 5,000.00 | 1,250.00 |
| Plant Replacement Program - Racetrack Road | 3,026.00 | 366.00 | (2,660.00) | 5,000.00 | 1,974.00 |
| Landscape Maintenance - Other | 4,000.00 | 1,576.97 | (2,423.03) | 4,000.00 | 0.00 |
| Landscape Installation/Maintenance - Race Track Rd | 3,000.00 | 0.00 | (3,000.00) | 3,000.00 | 0.00 |
| Aquatics Maintenance | 8,735.00 | 7,335.00 | (1,400.00) | 8,735.00 | 0.00 |
| Landscape Maintenance - Highland Park Contract | 20,232.00 | 33,684.62 | 13,452.62 | 20,232.00 | 0.00 |
| Landscape Maintenance - Racetrack Road Contract | 4,982.00 | 1,236.00 | (3,746.00) | 2,690.00 | (2,292.00) |
| Irrigation Maintenance | 6,125.00 | 4,699.85 | (1,425.15) | 6,125.00 | 0.00 |
| Entry & Walls Maintenance | 625.00 | 0.00 | (625.00) | 1,000.00 | 375.00 |
| Miscellaneous Repairs & Maintenance | 2,000.00 | 285.00 | (1,715.00) | 2,000.00 | 0.00 |
| Pressure Washing - Common Areas | 2,000.00 | 3,621.00 | 1,621.00 | 2,000.00 | 0.00 |
| TOTAL OTHER PHYSICAL ENVIRONMENT | 61,477.00 | 55,561.44 | (5,915.56) | 61,134.00 | (343.00) |
| ROADWAY, SIGNAGE & STREET LIGHTS | | | | | |
| Pavement & Signage Repairs | 1,000.00 | 11,592.00 | 10,592.00 | 1,000.00 | 0.00 |
| Sidewalk Maintenance | 688.00 | 306.00 | (382.00) | 1,000.00 | 312.00 |
| Street Light Maintenance | 2,000.00 | 205.20 | (1,794.80) | 1,500.00 | (500.00) |
| Decorative Light Maintenance | 650.00 | 3,420.00 | 2,770.00 | 656.00 | 6.00 |
| Holiday Decor | 250.00 | 3,750.00 | 3,500.00 | 1,000.00 | 750.00 |
| TOTAL ROADWAY, SIGNAGE & STREET LIGHTS | 4,588.00 | 19,273.20 | 14,685.20 | 5,156.00 | 568.00 |
| PARKS & RECREATION | | | | | |
| Fountain Maintenance | 250.00 | 450.00 | 200.00 | 250.00 | 0.00 |
| Park Facility Janitorial Maintenance Contracted | 960.00 | 936.00 | (24.00) | 960.00 | 0.00 |
| Park Facility Maintenance and Improvement | 650.00 | 126.00 | (524.00) | 650.00 | 0.00 |
| TOTAL PARKS & RECREATION | 1,860.00 | 1,512.00 | (348.00) | 1,860.00 | 0.00 |
| RESERVES | | | | | |
| Transfer to Capital Reserves | 4,307.55 | 0.00 | (4,307.55) | 4,307.55 | 0.00 |
| TOTAL RESERVES | 4,307.55 | 0.00 | (4,307.55) | 4,307.55 | 0.00 |
| TOTAL EXPENDITURES | \$75,457.55 | \$78,581.04 | \$3,123.49 | \$75,457.55 | \$0.00 |
| EXCESS OF REVENUES OVER (UNDER) EXPENDITURES | \$0.00 | \$0.00 | (\$0.00) | \$0.00 | \$0.00 |

FISCAL YEAR 2020
FINAL ANNUAL OPERATING BUDGET

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 103

Electric Utility Services

Electric Utility Services

This item is for street lights, irrigation pumps and other common electricity needs.

Water-Sewer Combination Services

Water Utility Services

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

Other Physical Environment

Storm Drain Maintenance

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair.

General Liability Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

Landscape Maintenance - Contract

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

Landscape Maintenance - Other

This item is for additional maintenance costs such as removal of dead vegetation or tree trimming .

Landscape Maintenance - Consulting

This item is for maintaining the supervision and inspections provided by OLM.

Landscape Maintenance - Race Track

This item is for maintaining the Race Track Rd. ROW.

Plant Replacement Program

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

Irrigation Maintenance

Repairs necessary for everyday operation of and supply to the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

Roadway, Signage & Streetlight

Street Sweeping

This item is for sweeping the streets.

Pavement Repairs

This item is for miscellaneous repairs to the roadways and pavers as needed.

Signage Maintenance

This item is intended for repairing the Districts street signage.

Street Light Maintenance

This is for the maintenance of the ornamental street lights.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND 103

Decorative Light Maintenance

This item is for the repairs and maintenance to up-lighting enhancements within the development and at

Fountain Maintenance

This item is for maintaining the decorative fountains.

Park Facility Maintenance

This item is for repairs to the tennis courts, volleyball courts and other park infrastructure.

Reserves

Capital Reserves

This item creates a fund for capital improvements relating to the District's parks and recreational areas.

Operational Reserves

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until property taxes come in.

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND

SERIES 2008 - WINDSOR/MANDOLIN

REVENUES

| | | |
|------------------------------|-----------|----------------|
| CDD Debt Service Assessments | \$ | 189,424 |
| TOTAL REVENUES | \$ | 189,424 |

EXPENDITURES

| | | |
|---|-----------|----------------|
| Series 2008 May Bond Principal Payment | \$ | 105,000 |
| Series 2008 May Bond Interest Payment | \$ | 43,469 |
| Series 2008 November Bond Interest Payment | \$ | 40,955 |
| TOTAL EXPENDITURES | \$ | 189,424 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ | - |

ANALYSIS OF BONDS OUTSTANDING

| | | |
|--|-----------|------------------|
| Bonds Outstanding - Period Ending 11/1/2019 | \$ | 1,815,000 |
| Principal Payment Applied Toward Series 2008 Bonds | \$ | 105,000 |
| Bonds Outstanding - Period Ending 11/1/2020 | \$ | 1,710,000 |

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

DEBT SERVICE FUND SERIES 2014 - HIGHLAND PARK

REVENUES

| | | |
|------------------------------|-----------|----------------|
| CDD Debt Service Assessments | \$ | 326,825 |
| TOTAL REVENUES | \$ | 326,825 |

EXPENDITURES

| | | |
|---|-----------|----------------|
| Series 2014 May Bond Principal Payment | \$ | 170,000 |
| Series 2014 May Bond Interest Payment | \$ | 80,325 |
| Series 2014 November Bond Interest Payment | \$ | 76,500 |
| TOTAL EXPENDITURES | \$ | 326,825 |
| EXCESS OF REVENUES OVER EXPENDITURES | \$ | - |

ANALYSIS OF BONDS OUTSTANDING

| | | |
|--|-----------|------------------|
| Bonds Outstanding - Period Ending 11/1/2019 | \$ | 3,570,000 |
| Principal Payment Applied Toward Series 2014 Bonds | \$ | 170,000 |
| Bonds Outstanding - Period Ending 11/1/2020 | \$ | 3,400,000 |

PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

SCHEDULE OF ANNUAL ASSESSMENTS ⁽¹⁾

| Lot Size | ERU Factor | Lot Count | Total ERU's | Debt Service - Series 2008 | Debt Service - Series 2014 | General Fund 100 | General Fund 101 | General Fund 102 | General Fund 103 | Fiscal Year 2020 Total | Fiscal Year 2019 Total | Total Inc/(Dec) in Annual Assmt ⁽²⁾ |
|-----------------------------------|------------|-----------|-------------|----------------------------|----------------------------|------------------|------------------|------------------|------------------|------------------------|------------------------|--|
| Mandolin ¹ | | | | | | | | | | | | |
| Single Family 50' | 1.00 | 101 | 176.75 | \$627.70 | \$0.00 | \$220.23 | \$830.81 | \$0.00 | \$0.00 | \$1,678.74 | \$1,678.74 | \$0.00 |
| Single Family 60' | 1.20 | 108 | 216 | \$717.36 | \$0.00 | \$220.23 | \$830.81 | \$0.00 | \$0.00 | \$1,768.40 | \$1,768.40 | \$0.00 |
| Windsor ¹ | | | | | | | | | | | | |
| Townhome | 0.37 | 182 | 182 | \$358.69 | \$0.00 | \$73.85 | \$331.32 | \$0.00 | \$0.00 | \$763.86 | \$763.86 | \$0.00 |
| Highland Park ¹ | | | | | | | | | | | | |
| Townhome 22' | 0.44 | 40 | 17.6 | \$0.00 | \$725.70 | \$191.72 | \$0.00 | \$901.26 | \$0.00 | \$1,818.68 | \$1,818.68 | \$0.00 |
| Townhome 25'/26' | 0.52 | 60 | 31.2 | \$0.00 | \$742.28 | \$191.72 | \$0.00 | \$904.51 | \$0.00 | \$1,838.50 | \$1,838.50 | \$0.00 |
| Townhome 28' | 0.56 | 25 | 14 | \$0.00 | \$783.75 | \$191.72 | \$0.00 | \$912.61 | \$0.00 | \$1,888.08 | \$1,888.08 | \$0.00 |
| Single Family 40' | 0.80 | 58 | 46.4 | \$0.00 | \$825.22 | \$191.72 | \$0.00 | \$920.71 | \$0.00 | \$1,937.65 | \$1,937.65 | \$0.00 |
| Single Family 50' | 1.00 | 44 | 44 | \$0.00 | \$1,030.90 | \$191.72 | \$0.00 | \$960.92 | \$0.00 | \$2,183.54 | \$2,183.54 | \$0.00 |
| Single Family 70' | 1.40 | 54 | 75.6 | \$0.00 | \$1,443.93 | \$191.72 | \$0.00 | \$1,041.64 | \$0.00 | \$2,677.29 | \$2,677.29 | \$0.00 |
| Single Family 80' | 1.60 | 29 | 46.4 | \$0.00 | \$1,650.44 | \$191.72 | \$0.00 | \$1,082.01 | \$0.00 | \$2,924.16 | \$2,924.16 | \$0.00 |
| Single Family 90' | 1.80 | 5 | 9 | \$0.00 | \$1,856.12 | \$191.72 | \$0.00 | \$1,122.21 | \$0.00 | \$3,170.05 | \$3,170.05 | \$0.00 |
| Single Family 150' | 3.00 | 9 | 27 | \$0.00 | \$2,681.31 | \$191.72 | \$0.00 | \$1,283.53 | \$0.00 | \$4,156.56 | \$4,156.56 | \$0.00 |
| Mixed Use ¹ | | | | | | | | | | | | |
| Apartments | 0.35 | 239 | 83.65 | \$0.00 | \$0.00 | \$69.34 | \$0.00 | \$0.00 | \$276.76 | \$346.10 | \$346.10 | \$0.00 |
| School | 1.00 | 10 | 10 | \$0.00 | \$1,237.42 | \$72.47 | \$0.00 | \$241.85 | \$353.72 | \$1,905.46 | \$1,905.46 | \$0.00 |
| Commercial | 3.00 | 5.2 | 15.6 | \$0.00 | \$0.00 | \$600.42 | \$0.00 | \$0.00 | \$2,372.25 | \$2,972.67 | \$2,972.67 | \$0.00 |

Notations:

⁽¹⁾ Annual assessments are adjusted for the County collection costs and Statutory early payment discounts

⁽²⁾ An increase in assessments creates a positive figure; conversely, a decrease in assessments creates a negative figure