

2018



# PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET

AUGUST 16, 2017



# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### FISCAL YEAR 2018 FINAL ANNUAL OPERATING BUDGET

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AUGUST 16, 2017

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### BUDGET INTRODUCTION

#### **Background Information**

The Park Place Community Development District is a local special purpose government authorized by Chapter 190, Florida Statutes, as amended. The Community Development District (CDD) is an alternative method for planning, financing, acquiring, operating and maintaining community-wide infrastructure in master planned communities. The CDD also is a mechanism that provides a “solution” to the State’s needs for delivery of capital infrastructure to service projected growth without overburdening other governments and their taxpayers. CDDs represent a major advancement in Florida’s effort to manage its growth effectively and efficiently. This allows the community to set a higher standard for construction along with providing a long-term solution to the operation and maintenance of community facilities.

The following report represents the District budget for Fiscal Year 2018, which begins on October 1, 2017. The District budget is organized by fund to segregate financial resources and ensure that the segregated resources are used for their intended purpose, and the District has established the following funds.

<b><u>Fund Number</u></b>	<b><u>Fund Name</u></b>	<b><u>Services Provided</u></b>
001	General Fund	Operations and Maintenance of Community Facilities Financed by Non-Ad Valorem Assessments
200	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2014 Capital Improvement Revenue Bonds
201	Debt Service Fund	Collection of Special Assessments for Debt Service on the Series 2008 Capital Improvement Revenue Bonds

#### **Facilities of the District**

The District’s existing facilities include storm-water management (lake and water control structures), wetland preserve areas, street lighting, landscaping, entry signage, entry features, irrigation distribution facilities, recreational center, parks, pool facility, tennis courts and other related public improvements.

#### **Maintenance of the Facilities**

In order to maintain the facilities, the District conducts hearings to adopt an operating budget each year. This budget includes a detailed description of the maintenance program along with an estimate of the cost of the program. The funding of the maintenance budget is levied as a non-ad valorem assessment on your property by the District Board of Supervisors.

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 100 ADMINISTRATION

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	130,644.09	127,648.44	5,765.30	133,413.74	2,769.65
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>130,644.09</b>	<b>127,648.44</b>	<b>5,765.30</b>	<b>133,413.74</b>	<b>2,769.65</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	101.23	0.00	101.23	101.23
<b>TOTAL INTEREST EARNINGS</b>	<b>0.00</b>	<b>101.23</b>	<b>0.00</b>	<b>101.23</b>	<b>101.23</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Undesignated Reserves	6,840.91	0.00	0.00	0.00	(6,840.91)
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>6,840.91</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(6,840.91)</b>
<b>TOTAL REVENUES</b>	<b>\$137,485.00</b>	<b>\$127,749.67</b>	<b>\$5,765.30</b>	<b>\$133,514.97</b>	<b>(\$3,970.03)</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	12,000.00	4,000.00	4,600.00	8,600.00	(3,400.00)
<b>TOTAL LEGISLATIVE</b>	<b>12,000.00</b>	<b>4,000.00</b>	<b>4,600.00</b>	<b>8,600.00</b>	<b>(3,400.00)</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
Management Services	52,000.00	26,000.04	25,999.96	52,000.00	0.00
District Engineer	8,000.00	4,585.50	3,414.50	8,000.00	0.00
Disclosure Report	2,000.00	0.00	2,000.00	2,000.00	0.00
Trustees Fees	7,250.00	4,746.67	3,085.62	7,832.29	582.29
Auditing Services	7,000.00	0.00	4,600.00	4,600.00	(2,400.00)
Arbitrage Rebate Calculation	650.00	0.00	650.00	650.00	0.00
Financial Services	31,000.00	15,500.04	15,499.96	31,000.00	0.00
Postage and Resident Notices	750.00	57.15	692.85	750.00	0.00
Resident Newsletter	860.00	0.00	860.00	860.00	0.00
Electric Utility Services	0.00	(113.75)	0.00	(113.75)	(113.75)
Professional Liability Insurance	1,800.00	1,805.00	899.53	2,704.53	904.53
Legal Advertising	600.00	941.00	236.37	1,177.37	577.37
Bank Fees	400.00	133.88	266.12	400.00	0.00
Dues, Licenses & Fees	175.00	175.00	0.00	175.00	0.00
Office Supplies	500.00	97.57	0.00	97.57	(402.43)
Website Development & Maintenance	1,000.00	0.00	210.45	210.45	(789.55)
Capital Improvements	2,000.00	0.00	0.00	0.00	(2,000.00)
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>115,985.00</b>	<b>53,928.10</b>	<b>58,415.36</b>	<b>112,343.46</b>	<b>(3,641.54)</b>
<b>LEGAL COUNSEL</b>					
District Counsel	9,000.00	3,862.23	3,923.28	7,785.51	(1,214.49)
<b>TOTAL LEGAL COUNSEL</b>	<b>9,000.00</b>	<b>3,862.23</b>	<b>3,923.28</b>	<b>7,785.51</b>	<b>(1,214.49)</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
District Permit Compliance	500.00	0.00	0.00	0.00	(500.00)
Sidewalk Maintenance	0.00	1,700.00	1,700.00	3,400.00	3,400.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>500.00</b>	<b>1,700.00</b>	<b>1,700.00</b>	<b>3,400.00</b>	<b>2,900.00</b>
<b>PARKS &amp; RECREATION</b>					
Security Patrol	0.00	0.00	1,386.00	1,386.00	1,386.00
<b>TOTAL PARKS &amp; RECREATION</b>	<b>0.00</b>	<b>0.00</b>	<b>1,386.00</b>	<b>1,386.00</b>	<b>1,386.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$137,485.00</b>	<b>\$63,490.33</b>	<b>\$70,024.64</b>	<b>\$133,514.97</b>	<b>(\$3,970.03)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$64,259.34</b>	<b>(\$64,259.34)</b>	<b>\$0.00</b>	<b>(\$0.00)</b>

## FISCAL YEAR 2017 BUDGET ANALYSIS

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 100 ADMINISTRATION

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	130,644.09	133,413.74	2,769.65	130,644.09	0.00
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>130,644.09</b>	<b>133,413.74</b>	<b>2,769.65</b>	<b>130,644.09</b>	<b>0.00</b>
<b>INTEREST EARNINGS</b>					
Interest Earnings	0.00	101.23	101.23	0.00	0.00
<b>TOTAL INTEREST EARNINGS</b>	<b>0.00</b>	<b>101.23</b>	<b>101.23</b>	<b>0.00</b>	<b>0.00</b>
<b>OTHER MISCELLANEOUS REVENUES</b>					
Undesignated Reserves	6,840.91	0.00	(6,840.91)	3,040.91	(3,800.00)
<b>TOTAL OTHER MISCELLANEOUS REVENUES</b>	<b>6,840.91</b>	<b>0.00</b>	<b>(6,840.91)</b>	<b>3,040.91</b>	<b>(3,800.00)</b>
<b>TOTAL REVENUES</b>	<b>\$137,485.00</b>	<b>\$133,514.97</b>	<b>(\$3,970.03)</b>	<b>\$133,685.00</b>	<b>(\$3,800.00)</b>
<b>EXPENDITURES</b>					
<b>LEGISLATIVE</b>					
Supervisor Fees	12,000.00	8,600.00	(3,400.00)	12,000.00	0.00
<b>TOTAL LEGISLATIVE</b>	<b>12,000.00</b>	<b>8,600.00</b>	<b>(3,400.00)</b>	<b>12,000.00</b>	<b>0.00</b>
<b>FINANCIAL &amp; ADMINISTRATIVE</b>					
Management Services	52,000.00	52,000.00	0.00	52,000.00	0.00
District Engineer	8,000.00	8,000.00	0.00	8,000.00	0.00
Disclosure Report	2,000.00	2,000.00	0.00	2,000.00	0.00
Trustees Fees	7,250.00	7,832.29	582.29	7,250.00	0.00
Auditing Services	7,000.00	4,600.00	(2,400.00)	5,000.00	(2,000.00)
Arbitrage Rebate Calculation	650.00	650.00	0.00	650.00	0.00
Financial Services	31,000.00	31,000.00	0.00	31,000.00	0.00
Postage and Resident Notices	750.00	750.00	0.00	750.00	0.00
Resident Newsletter	860.00	860.00	0.00	860.00	0.00
Electric Utility Services	0.00	(113.75)	(113.75)	0.00	0.00
Professional Liability Insurance	1,800.00	2,704.53	904.53	1,800.00	0.00
Legal Advertising	600.00	1,177.37	577.37	600.00	0.00
Bank Fees	400.00	400.00	0.00	400.00	0.00
Dues, Licenses & Fees	175.00	175.00	0.00	175.00	0.00
Office Supplies	500.00	97.57	(402.43)	500.00	0.00
Website Development & Maintenance	1,000.00	210.45	(789.55)	200.00	(800.00)
Capital Improvements	2,000.00	0.00	(2,000.00)	0.00	(2,000.00)
<b>TOTAL FINANCIAL &amp; ADMINISTRATIVE</b>	<b>115,985.00</b>	<b>112,343.46</b>	<b>(3,641.54)</b>	<b>111,185.00</b>	<b>(4,800.00)</b>
<b>LEGAL COUNSEL</b>					
District Counsel	9,000.00	7,785.51	(1,214.49)	8,000.00	(1,000.00)
<b>TOTAL LEGAL COUNSEL</b>	<b>9,000.00</b>	<b>7,785.51</b>	<b>(1,214.49)</b>	<b>8,000.00</b>	<b>(1,000.00)</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
District Permit Compliance	500.00	0.00	(500.00)	500.00	0.00
Sidewalk Maintenance	0.00	3,400.00	3,400.00	0.00	0.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>500.00</b>	<b>3,400.00</b>	<b>2,900.00</b>	<b>500.00</b>	<b>0.00</b>
<b>PARKS &amp; RECREATION</b>					
Security Patrol	0.00	1,386.00	1,386.00	2,000.00	2,000.00
<b>TOTAL PARKS &amp; RECREATION</b>	<b>0.00</b>	<b>1,386.00</b>	<b>1,386.00</b>	<b>2,000.00</b>	<b>2,000.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$137,485.00</b>	<b>\$133,514.97</b>	<b>(\$3,970.03)</b>	<b>\$133,685.00</b>	<b>(\$3,800.00)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$0.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 100

#### Financial & Administrative

##### Management Services

The services encompassed in this category include District Management, Recording Secretary, Field Administration, and Rentals and Leases. Management Services provide for daily administration of District business. In addition, the District Manager prepares the Annual Budget(s), implements all policies of the Board of Supervisors, and attends all meetings of the Board of Supervisors. Recording Secretary services provide for preparation and recording the minutes of the official district records of proceeding. Field Administrative Services provide for assisting the general public with day-to-day service calls, questions, and comments that are considered part of the District's obligation in providing responsive and quality customer services to the general public. Technology Services provide for; 1. Maintaining operating components and systems in compliance with

##### District Engineer

Consists of attendance at scheduled meetings of the Board of Supervisors, offering advice and consultation on all matters related to the works of the District, such as bids for yearly contracts, operating policy, compliance with

##### Disclosure Report

This is required of the District as part of the bond indentures.

##### Trustee Fees

This is required of the District as part of the bond indentures.

##### Auditing Services

The District is required to annually undertake an independent examination of its books, records and accounting procedures. This audit is conducted pursuant to State Law and the Rules of the Auditor General.

##### Arbitrage Rebate Calculation

This is required of the District as part of the bond indentures.

##### Financial Services

As part of the management contract, the District retains Financial and Accounting Services to oversee and manage cash inflows and outflows, record the District's financial transactions in compliance with governmental accounting standards, prepare the annual tax roll for the County, provide financial statements and schedules, coordinate the annual independent audit, prepare and submit necessary IRS forms and documentation, prepare

##### Postage, Phone, Faxes, Copies

Cost of materials and service to produce agendas and conduct day-to-day business of the District.

##### Professional Liability Insurance

The District carries Public Officials Liability in the amount of \$1,000,000.

##### Legal Advertising

This is required to conduct the official business of the District in accordance with the Sunshine Law and other advertisement requirements as indicated by the Florida Statutes.

##### Bank Fees

The District operates a checking account for expenditures and receipts.

##### Dues, Licenses & Fees

The District is required to file with the County and State each year

##### Miscellaneous Fees

This is to aid in unforeseen issues.

**FISCAL YEAR 2018**  
FINAL ANNUAL OPERATING BUDGET

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 100

#### **Office Supplies**

Cost of daily supplies required by the District to facilitate operations.

#### **Website Development & Maintenance**

This is for maintenance and administration of the Districts official website.

#### **Capital Outlay**

This is to fund new items as required.

#### **Legal Counsel**

##### **District Counsel**

Requirements for legal services are estimated annual expenditures on an as needed basis and also cover such items as attendance at scheduled meetings of the Board of Supervisor's, contract preparation and review, etc.

#### **Operating Reserves**

##### **Reserves for Contingencies**

This item allows for the funding of unforeseen expenditures which could be needed to supplement other budgeted line items as the need arises.



# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 101 WINDSOR/MANDOLIN

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	215,224.40	210,288.69	9,498.47	219,787.16	4,562.76
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>215,224.40</b>	<b>210,288.69</b>	<b>9,498.47</b>	<b>219,787.16</b>	<b>4,562.76</b>
<b>OTHER MISCELLANEOUS REVENUES - W/M</b>					
Undesignated Reserves	11,327.60	0.00	0.00	0.00	(11,327.60)
<b>TOTAL OTHER MISCELLANEOUS REVENUES - W/M</b>	<b>11,327.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(11,327.60)</b>
<b>TOTAL REVENUES</b>	<b>\$226,552.00</b>	<b>\$210,288.69</b>	<b>\$9,498.47</b>	<b>\$219,787.16</b>	<b>(\$6,764.84)</b>
<b>EXPENDITURES</b>					
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	40,000.00	12,352.72	17,245.90	29,598.62	(10,401.38)
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>40,000.00</b>	<b>12,352.72</b>	<b>17,245.90</b>	<b>29,598.62</b>	<b>(10,401.38)</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	1,600.00	420.34	1,179.66	1,600.00	0.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>1,600.00</b>	<b>420.34</b>	<b>1,179.66</b>	<b>1,600.00</b>	<b>0.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Storm Drain Maintenance	7,500.00	0.00	213.32	213.32	(7,286.68)
General Liability Insurance	7,500.00	0.00	4,644.80	4,644.80	(2,855.20)
Plant Replacement Program	10,000.00	0.00	12,000.00	12,000.00	2,000.00
Landscape Maintenance - Contract	74,100.00	37,050.00	37,050.00	74,100.00	0.00
Landscape Maintenance - Other	12,000.00	21,325.75	1,140.61	22,466.36	10,466.36
Aquatics Maintenance	13,000.00	6,000.00	11,300.00	17,300.00	4,300.00
Aquatics Maintenance - Other	4,000.00	0.00	4,000.00	4,000.00	0.00
Irrigation Maintenance	5,000.00	7,670.00	1,926.79	9,596.79	4,596.79
Entry & Walls Maintenance	4,000.00	1,057.46	2,942.54	4,000.00	0.00
Decorative Light Maintenance	0.00	287.53	202.20	489.73	489.73
Capital Improvements	13,540.00	0.00	7,179.05	7,179.05	(6,360.95)
Pressure Washing - Common Areas	2,000.00	178.00	1,822.00	2,000.00	0.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>152,640.00</b>	<b>73,568.74</b>	<b>84,421.31</b>	<b>157,990.05</b>	<b>5,350.05</b>
<b>ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>					
Pavement & Signage Repairs	5,000.00	0.00	115.99	115.99	(4,884.01)
Sidewalk Maintenance	4,000.00	0.00	1,522.50	1,522.50	(2,477.50)
Decorative Light Maintenance	8,500.00	635.00	7,865.00	8,500.00	0.00
Holiday Decor	1,452.00	4,000.00	510.00	4,510.00	3,058.00
<b>TOTAL ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>	<b>18,952.00</b>	<b>4,635.00</b>	<b>10,013.49</b>	<b>14,648.49</b>	<b>(4,303.51)</b>
<b>RESERVES</b>					
Transfer to Capital Reserves	13,360.00	0.00	15,950.00	15,950.00	2,590.00
<b>TOTAL RESERVES</b>	<b>13,360.00</b>	<b>0.00</b>	<b>15,950.00</b>	<b>15,950.00</b>	<b>2,590.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$226,552.00</b>	<b>\$90,976.80</b>	<b>\$128,810.36</b>	<b>\$219,787.16</b>	<b>(\$6,764.84)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$119,311.89</b>	<b>(\$119,311.89)</b>	<b>\$0.00</b>	<b>\$0.00</b>

## FISCAL YEAR 2017 BUDGET ANALYSIS



# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 101 WINDSOR/MANDOLIN

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	215,224.40	219,787.16	4,562.76	215,224.40	0.00
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>215,224.40</b>	<b>219,787.16</b>	<b>4,562.76</b>	<b>215,224.40</b>	<b>0.00</b>
<b>OTHER MISCELLANEOUS REVENUES - W/M</b>					
Undesignated Reserves	11,327.60	0.00	(11,327.60)	0.00	(11,327.60)
<b>TOTAL OTHER MISCELLANEOUS REVENUES - W/M</b>	<b>11,327.60</b>	<b>0.00</b>	<b>(11,327.60)</b>	<b>0.00</b>	<b>(11,327.60)</b>
<b>TOTAL REVENUES</b>	<b>\$226,552.00</b>	<b>\$219,787.16</b>	<b>(\$6,764.84)</b>	<b>\$215,224.40</b>	<b>(\$11,327.60)</b>
<b>EXPENDITURES</b>					
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	40,000.00	29,598.62	(10,401.38)	35,000.00	(5,000.00)
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>40,000.00</b>	<b>29,598.62</b>	<b>(10,401.38)</b>	<b>35,000.00</b>	<b>(5,000.00)</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	1,600.00	1,600.00	0.00	1,600.00	0.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>1,600.00</b>	<b>1,600.00</b>	<b>0.00</b>	<b>1,600.00</b>	<b>0.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Storm Drain Maintenance	7,500.00	213.32	(7,286.68)	5,500.00	(2,000.00)
General Liability Insurance	7,500.00	4,644.80	(2,855.20)	7,500.00	0.00
Plant Replacement Program	10,000.00	12,000.00	2,000.00	10,000.00	0.00
Landscape Maintenance - Contract	74,100.00	74,100.00	0.00	69,400.00	(4,700.00)
Landscape Maintenance - Other	12,000.00	22,466.36	10,466.36	17,000.00	5,000.00
Aquatics Maintenance	13,000.00	17,300.00	4,300.00	15,000.00	2,000.00
Aquatics Maintenance - Other	4,000.00	4,000.00	0.00	3,000.00	(1,000.00)
Irrigation Maintenance	5,000.00	9,596.79	4,596.79	9,000.00	4,000.00
Entry & Walls Maintenance	4,000.00	4,000.00	0.00	3,000.00	(1,000.00)
Decorative Light Maintenance	0.00	489.73	489.73	0.00	0.00
Capital Improvements	13,540.00	7,179.05	(6,360.95)	13,540.00	0.00
Pressure Washing - Common Areas	2,000.00	2,000.00	0.00	2,000.00	0.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>152,640.00</b>	<b>157,990.05</b>	<b>5,350.05</b>	<b>154,940.00</b>	<b>2,300.00</b>
<b>ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>					
Pavement & Signage Repairs	5,000.00	115.99	(4,884.01)	5,000.00	0.00
Sidewalk Maintenance	4,000.00	1,522.50	(2,477.50)	2,000.00	(2,000.00)
Decorative Light Maintenance	8,500.00	8,500.00	0.00	8,500.00	0.00
Holiday Decor	1,452.00	4,510.00	3,058.00	7,000.00	5,548.00
<b>TOTAL ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>	<b>18,952.00</b>	<b>14,648.49</b>	<b>(4,303.51)</b>	<b>22,500.00</b>	<b>3,548.00</b>
<b>RESERVES</b>					
Transfer to Capital Reserves	13,360.00	15,950.00	2,590.00	1,184.40	(12,175.60)
<b>TOTAL RESERVES</b>	<b>13,360.00</b>	<b>15,950.00</b>	<b>2,590.00</b>	<b>1,184.40</b>	<b>(12,175.60)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$226,552.00</b>	<b>\$219,787.16</b>	<b>(\$6,764.84)</b>	<b>\$215,224.40</b>	<b>(\$11,327.60)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 101

#### Electric Utility Services

##### Electric Utility Services - Entry

This item is for electricity services for irrigation well pump, street lights, aesthetic uplighting, sidewalks and other common areas.

#### Other Physical Environment

##### Storm Drain Maintenance

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair.

##### General Liability Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

##### Landscape Maintenance - Contract

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

##### Landscape Maintenance - Other

This item is for any unforeseen circumstances that may effect the appearance of the landscape program.

##### Plant Replacement Program

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

##### Irrigation Maintenance

Repairs necessary for everyday operation of the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

##### Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

#### Road & Street Facilities

##### Decorative Light Maintenance

This item provides for maintenance and repairs of the street lights and decorative lighting throughout the District.

##### Sidewalk Maintenance

This item is for maintenance of the District owned sidewalk system.

##### Pavement and Signage Repairs

This item provides for maintenance and repairs of the signage throughout the District.

##### Street Sweeping

This item provides for cleaning of the District roadways.

#### Reserves

##### Capital Reserves

This item creates a fund for capital improvements relating to the District's parks and recreational areas.

##### Operational Reserves

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until the property taxes come in.

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 102 HIGHLAND PARK

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	288,518.75	284,075.64	10,559.71	294,635.35	6,116.60
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>288,518.75</b>	<b>284,075.64</b>	<b>10,559.71</b>	<b>294,635.35</b>	<b>6,116.60</b>
<b>OTHER MISCELLANEOUS REVENUES - H/P</b>					
Undesignated Reserves	15,186.25	0.00	0.00	0.00	(15,186.25)
<b>TOTAL OTHER MISCELLANEOUS REVENUES - H/P</b>	<b>15,186.25</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(15,186.25)</b>
<b>TOTAL REVENUES</b>	<b>\$303,705.00</b>	<b>\$284,075.64</b>	<b>\$10,559.71</b>	<b>\$294,635.35</b>	<b>(\$9,069.65)</b>
<b>EXPENDITURES</b>					
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	5,500.00	5,361.69	5,361.69	10,723.38	5,223.38
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>5,500.00</b>	<b>5,361.69</b>	<b>5,361.69</b>	<b>10,723.38</b>	<b>5,223.38</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	4,000.00	3,448.94	1,727.73	5,176.67	1,176.67
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>4,000.00</b>	<b>3,448.94</b>	<b>1,727.73</b>	<b>5,176.67</b>	<b>1,176.67</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Storm Drain Maintenance	13,000.00	0.00	2,350.25	2,350.25	(10,649.75)
General Liability Insurance	5,000.00	0.00	5,000.00	5,000.00	0.00
Plant Replacement Program	11,250.00	7,490.71	16,081.40	23,572.11	12,322.11
Plant Replacement Program - Racetrack Road	9,077.00	1,275.90	1,275.90	2,551.80	(6,525.20)
Landscape Maintenance - Other	12,348.00	14,389.07	11,630.61	26,019.68	13,671.68
Landscape Installation/Maintenance - Race Track Rd	16,171.00	277.50	20,510.46	20,787.96	4,616.96
Aquatics Maintenance	26,205.00	13,802.49	15,214.74	29,017.23	2,812.23
Landscape Maintenance - Highland Park Contract	60,696.00	38,132.10	28,816.03	66,948.13	6,252.13
Landscape Maintenance - Racetrack Road Contract	17,946.00	8,973.00	5,569.37	14,542.37	(3,403.63)
Irrigation Maintenance	9,375.00	17,244.95	6,045.81	23,290.76	13,915.76
Entry & Walls Maintenance	1,875.00	1,731.00	418.69	2,149.69	274.69
Miscellaneous Repairs & Maintenance	0.00	270.00	948.00	1,218.00	1,218.00
Pressure Washing - Common Areas	1,890.00	3,654.75	3,654.75	7,309.50	5,419.50
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>184,833.00</b>	<b>107,241.47</b>	<b>117,516.01</b>	<b>224,757.48</b>	<b>39,924.48</b>
<b>ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>					
Pavement & Signage Repairs	5,000.00	607.50	4,219.53	4,827.03	(172.97)
Sidewalk Maintenance	2,063.00	0.00	3,854.01	3,854.01	1,791.01
Street Light Maintenance	6,000.00	2,284.50	4,764.14	7,048.64	1,048.64
Decorative Light Maintenance	2,000.00	142.39	1,641.27	1,783.66	(216.34)
Holiday Decor	750.00	11,625.00	2,086.88	13,711.88	12,961.88
<b>TOTAL ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>	<b>15,813.00</b>	<b>14,659.39</b>	<b>16,565.83</b>	<b>31,225.22</b>	<b>15,412.22</b>
<b>PARKS &amp; RECREATION</b>					
Off Duty Deputy Services	0.00	0.00	1,154.46	1,154.46	1,154.46
Fountain Maintenance	750.00	744.75	1,096.37	1,841.12	1,091.12
Park Facility Janitorial Maintenance Contracted	2,888.00	420.00	569.52	989.52	(1,898.48)
Park Facility Maintenance and Improvement	5,000.00	967.50	0.00	967.50	(4,032.50)
<b>TOTAL PARKS &amp; RECREATION</b>	<b>8,638.00</b>	<b>2,132.25</b>	<b>2,820.35</b>	<b>4,952.60</b>	<b>(3,685.40)</b>
<b>RESERVES</b>					
Transfer to Operating Reserve	62,421.00	0.00	12,000.00	12,000.00	(50,421.00)
Transfer to Capital Reserves	22,500.00	0.00	5,800.00	5,800.00	(16,700.00)
<b>TOTAL RESERVES</b>	<b>84,921.00</b>	<b>0.00</b>	<b>17,800.00</b>	<b>17,800.00</b>	<b>(67,121.00)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$303,705.00</b>	<b>\$132,843.74</b>	<b>\$161,791.61</b>	<b>\$294,635.35</b>	<b>(\$9,069.65)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$151,231.90</b>	<b>(\$151,231.90)</b>	<b>\$0.00</b>	<b>\$0.00</b>

## FISCAL YEAR 2017 BUDGET ANALYSIS

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 102 HIGHLAND PARK

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	288,518.75	294,635.35	6,116.60	288,518.75	0.00
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>288,518.75</b>	<b>294,635.35</b>	<b>6,116.60</b>	<b>288,518.75</b>	<b>0.00</b>
<b>OTHER MISCELLANEOUS REVENUES - H/P</b>					
Undesignated Reserves	15,186.25	0.00	(15,186.25)	0.00	(15,186.25)
<b>TOTAL OTHER MISCELLANEOUS REVENUES - H/P</b>	<b>15,186.25</b>	<b>0.00</b>	<b>(15,186.25)</b>	<b>0.00</b>	<b>(15,186.25)</b>
<b>TOTAL REVENUES</b>	<b>\$303,705.00</b>	<b>\$294,635.35</b>	<b>(\$9,069.65)</b>	<b>\$288,518.75</b>	<b>(\$15,186.25)</b>
<b>EXPENDITURES</b>					
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	5,500.00	10,723.38	5,223.38	8,500.00	3,000.00
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>5,500.00</b>	<b>10,723.38</b>	<b>5,223.38</b>	<b>8,500.00</b>	<b>3,000.00</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	4,000.00	5,176.67	1,176.67	5,000.00	1,000.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>4,000.00</b>	<b>5,176.67</b>	<b>1,176.67</b>	<b>5,000.00</b>	<b>1,000.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Storm Drain Maintenance	13,000.00	2,350.25	(10,649.75)	10,000.00	(3,000.00)
General Liability Insurance	5,000.00	5,000.00	0.00	5,000.00	0.00
Plant Replacement Program	11,250.00	23,572.11	12,322.11	11,250.00	0.00
Plant Replacement Program - Racetrack Road	9,077.00	2,551.80	(6,525.20)	9,077.00	0.00
Landscape Maintenance - Other	12,348.00	26,019.68	13,671.68	0.00	(12,348.00)
Landscape Installation/Maintenance - Race Track Rd	16,171.00	20,787.96	4,616.96	0.00	(16,171.00)
Aquatics Maintenance	26,205.00	29,017.23	2,812.23	26,205.00	0.00
Landscape Maintenance - Highland Park Contract	60,696.00	66,948.13	6,252.13	84,446.00	23,750.00
Landscape Maintenance - Racetrack Road Contract	17,946.00	14,542.37	(3,403.63)	24,946.00	7,000.00
Irrigation Maintenance	9,375.00	23,290.76	13,915.76	14,375.00	5,000.00
Entry & Walls Maintenance	1,875.00	2,149.69	274.69	1,875.00	0.00
Miscellaneous Repairs & Maintenance	0.00	1,218.00	1,218.00	0.00	0.00
Pressure Washing - Common Areas	1,890.00	7,309.50	5,419.50	4,890.00	3,000.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>184,833.00</b>	<b>224,757.48</b>	<b>39,924.48</b>	<b>192,064.00</b>	<b>7,231.00</b>
<b>ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>					
Pavement & Signage Repairs	5,000.00	4,827.03	(172.97)	3,000.00	(2,000.00)
Sidewalk Maintenance	2,063.00	3,854.01	1,791.01	2,063.00	0.00
Street Light Maintenance	6,000.00	7,048.64	1,048.64	6,000.00	0.00
Decorative Light Maintenance	2,000.00	1,783.66	(216.34)	2,000.00	0.00
Holiday Decor	750.00	13,711.88	12,961.88	15,000.00	14,250.00
<b>TOTAL ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>	<b>15,813.00</b>	<b>31,225.22</b>	<b>15,412.22</b>	<b>28,063.00</b>	<b>12,250.00</b>
<b>PARKS &amp; RECREATION</b>					
Off Duty Deputy Services	0.00	1,154.46	1,154.46	1,000.00	1,000.00
Fountain Maintenance	750.00	1,841.12	1,091.12	750.00	0.00
Park Facility Janitorial Maintenance Contracted	2,888.00	989.52	(1,898.48)	1,388.00	(1,500.00)
Park Facility Maintenance and Improvement	5,000.00	967.50	(4,032.50)	1,000.00	(4,000.00)
<b>TOTAL PARKS &amp; RECREATION</b>	<b>8,638.00</b>	<b>4,952.60</b>	<b>(3,685.40)</b>	<b>4,138.00</b>	<b>(4,500.00)</b>
<b>RESERVES</b>					
Transfer to Operating Reserve	62,421.00	12,000.00	(50,421.00)	30,253.75	(32,167.25)
Transfer to Capital Reserves	22,500.00	5,800.00	(16,700.00)	20,500.00	(2,000.00)
<b>TOTAL RESERVES</b>	<b>84,921.00</b>	<b>17,800.00</b>	<b>(67,121.00)</b>	<b>50,753.75</b>	<b>(34,167.25)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$303,705.00</b>	<b>\$294,635.35</b>	<b>(\$9,069.65)</b>	<b>\$288,518.75</b>	<b>(\$15,186.25)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 102

#### Electric Utility Services

##### Electric Utility Services

This item is for street lights, irrigation pumps and other common electricity needs.

#### Garbage/Solid Waste Control Services

##### Garbage Collection

This item is for pick up at the recreation facility and parks as needed.

#### Water-Sewer Combination Services

##### Water Utility Services

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

##### Water Utility Services - Capital Outlay

Improvements to water services including connections to reclaimed water for irrigation.

#### Other Physical Environment

##### Storm Drain Maintenance

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair.

##### General Liability Insurance

The District carries \$1,000,000 in general liability and also has sovereign immunity.

##### Landscape Maintenance - Contract

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

##### Landscape Maintenance - Other

This item is for additional maintenance costs such as removal of dead vegetation or tree trimming .

##### Landscape Maintenance - Consulting

This item is for maintaining the supervision and inspections provided by OLM.

##### Landscape Maintenance - Race Track

This item is for maintaining Race Track Rd. ROW .

##### Plant Replacement Program

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

##### Irrigation Maintenance

Repairs necessary for everyday operation of and supply to the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

##### Entry & Walls Maintenance

This item is for maintaining the main entry feature and other common area walls.

#### Roadway, Signage & Streetlight

##### Street Sweeping

This item is for sweeping the streets.

##### Pavement Repairs

This item is for miscellaneous repairs to the roadways and pavers as needed.

##### Signage Maintenance

This item is intended for repairing the Districts street signage.

##### Street Light Maintenance

This is for the maintenance of the ornamental street lights.

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 102

#### **Decorative Light Maintenance**

This item is for the repairs and maintenance to up-lighting enhancements within the development and at entrances.

#### **Parks & Recreation**

##### **Fountain Maintenance**

This item is for maintaining the decorative fountains.

##### **Park Facility Maintenance**

This item is for repairs to the tennis courts, volleyball courts and other park infrastructure.

#### **Reserves**

##### **Capital Reserves**

This item creates a fund for capital improvements relating to the District's parks and recreational areas.

##### **Operational Reserves**

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until property taxes come in.

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 103 MIXED USE

	Fiscal Year 2017 Operating Budget	Current Period Actuals 10/1/2016 - 3/31/2017	Projected Revenues & Expenditures 4/1/17 to 9/30/17	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	75,457.55	73,726.97	3,330.28	77,057.25	1,599.70
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>75,457.55</b>	<b>73,726.97</b>	<b>3,330.28</b>	<b>77,057.25</b>	<b>1,599.70</b>
<b>OTHER MISCELLANEOUS REVENUES - MIXED USE</b>					
Undesignated Reserves	3,972.45	0.00	0.00	0.00	(3,972.45)
<b>TOTAL OTHER MISCELLANEOUS REVENUES - MIXED USE</b>	<b>3,972.45</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(3,972.45)</b>
<b>TOTAL REVENUES</b>	<b>\$79,430.00</b>	<b>\$73,726.97</b>	<b>\$3,330.28</b>	<b>\$77,057.25</b>	<b>(\$2,372.75)</b>
<b>EXPENDITURES</b>					
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	1,800.00	604.70	801.47	1,406.17	(393.83)
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>1,800.00</b>	<b>604.70</b>	<b>801.47</b>	<b>1,406.17</b>	<b>(393.83)</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	1,425.00	1,149.91	275.09	1,425.00	0.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>1,425.00</b>	<b>1,149.91</b>	<b>275.09</b>	<b>1,425.00</b>	<b>0.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Storm Drain Maintenance	3,852.00	0.00	183.75	183.75	(3,668.25)
General Liability Insurance	1,650.00	0.00	1,233.62	1,233.62	(416.38)
Plant Replacement Program	3,750.00	2,496.91	2,496.91	4,993.82	1,243.82
Plant Replacement Program - Racetrack Road	3,026.00	425.30	245.49	670.79	(2,355.21)
Landscape Maintenance - Other	4,000.00	4,129.68	3,934.62	8,064.30	4,064.30
Landscape Installation/Maintenance - Race Track Rd	5,000.00	92.50	4,907.50	5,000.00	0.00
Aquatics Maintenance	8,735.00	4,600.84	4,134.16	8,735.00	0.00
Landscape Maintenance - Highland Park Contract	20,232.00	12,710.71	7,521.29	20,232.00	0.00
Landscape Maintenance - Racetrack Road Contract	5,982.00	2,991.00	1,792.52	4,783.52	(1,198.48)
Irrigation Maintenance	3,125.00	5,748.20	1,208.76	6,956.96	3,831.96
Entry & Walls Maintenance	625.00	577.00	139.56	716.56	91.56
Miscellaneous Repairs & Maintenance	0.00	90.00	90.00	180.00	180.00
Pressure Washing - Common Areas	630.00	1,248.25	1,161.05	2,409.30	1,779.30
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>60,607.00</b>	<b>35,110.39</b>	<b>29,049.23</b>	<b>64,159.62</b>	<b>3,552.62</b>
<b>ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>					
Pavement & Signage Repairs	1,650.00	202.50	966.18	1,168.68	(481.32)
Sidewalk Maintenance	688.00	0.00	211.34	211.34	(476.66)
Street Light Maintenance	2,000.00	761.50	1,238.50	2,000.00	0.00
Decorative Light Maintenance	650.00	47.46	444.83	492.29	(157.71)
Holiday Decor	250.00	3,875.00	695.63	4,570.63	4,320.63
<b>TOTAL ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>	<b>5,238.00</b>	<b>4,886.46</b>	<b>3,556.48</b>	<b>8,442.94</b>	<b>3,204.94</b>
<b>PARKS &amp; RECREATION</b>					
Off Duty Deputy Services	0.00	0.00	331.62	331.62	331.62
Fountain Maintenance	250.00	298.25	351.11	649.36	399.36
Park Facility Janitorial Maintenance Contracted	960.00	140.00	180.04	320.04	(639.96)
Park Facility Maintenance and Improvement	1,650.00	322.50	0.00	322.50	(1,327.50)
<b>TOTAL PARKS &amp; RECREATION</b>	<b>2,860.00</b>	<b>760.75</b>	<b>862.77</b>	<b>1,623.52</b>	<b>(1,236.48)</b>
<b>RESERVES</b>					
Transfer to Capital Reserves	7,500.00	0.00	0.00	0.00	(7,500.00)
<b>TOTAL RESERVES</b>	<b>7,500.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>(7,500.00)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$79,430.00</b>	<b>\$42,512.21</b>	<b>\$34,545.04</b>	<b>\$77,057.25</b>	<b>(\$2,372.75)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$31,214.76</b>	<b>(\$31,214.76)</b>	<b>\$0.00</b>	<b>\$0.00</b>

## FISCAL YEAR 2017 BUDGET ANALYSIS



# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 103 MIXED USE

	Fiscal Year 2017 Operating Budget	Total Actuals and Projections Through 09/30/17	Over/(Under) Budget Through 09/30/17	Fiscal Year 2018 Final Operating Budget	Increase / (Decrease) from FY 2017 to FY 2018
<b>REVENUES</b>					
<b>SPECIAL ASSESSMENTS</b>					
O&M Assessments-Tax Roll	75,457.55	77,057.25	1,599.70	75,457.55	0.00
<b>TOTAL SPECIAL ASSESSMENTS</b>	<b>75,457.55</b>	<b>77,057.25</b>	<b>1,599.70</b>	<b>75,457.55</b>	<b>0.00</b>
<b>OTHER MISCELLANEOUS REVENUES - MIXED USE</b>					
Undesignated Reserves	3,972.45	0.00	(3,972.45)		(3,972.45)
<b>TOTAL OTHER MISCELLANEOUS REVENUES - MIXED USE</b>	<b>3,972.45</b>	<b>0.00</b>	<b>(3,972.45)</b>	<b>0.00</b>	<b>(3,972.45)</b>
<b>TOTAL REVENUES</b>	<b>\$79,430.00</b>	<b>\$77,057.25</b>	<b>(\$2,372.75)</b>	<b>\$75,457.55</b>	<b>(\$3,972.45)</b>
<b>EXPENDITURES</b>					
<b>ELECTRIC UTILITY SERVICES</b>					
Electric Utility Services	1,800.00	1,406.17	(393.83)	1,800.00	0.00
<b>TOTAL ELECTRIC UTILITY SERVICES</b>	<b>1,800.00</b>	<b>1,406.17</b>	<b>(393.83)</b>	<b>1,800.00</b>	<b>0.00</b>
<b>WATER-SEWER COMBINATION SERVICES</b>					
Water Utility Services	1,425.00	1,425.00	0.00	1,425.00	0.00
<b>TOTAL WATER-SEWER COMBINATION SERVICES</b>	<b>1,425.00</b>	<b>1,425.00</b>	<b>0.00</b>	<b>1,425.00</b>	<b>0.00</b>
<b>OTHER PHYSICAL ENVIRONMENT</b>					
Storm Drain Maintenance	3,852.00	183.75	(3,668.25)	1,352.00	(2,500.00)
General Liability Insurance	1,650.00	1,233.62	(416.38)	1,650.00	0.00
Plant Replacement Program	3,750.00	4,993.82	1,243.82	3,750.00	0.00
Plant Replacement Program - Racetrack Road	3,026.00	670.79	(2,355.21)	3,026.00	0.00
Landscape Maintenance - Other	4,000.00	8,064.30	4,064.30	4,000.00	0.00
Landscape Installation/Maintenance - Race Track Rd	5,000.00	5,000.00	0.00	5,000.00	0.00
Aquatics Maintenance	8,735.00	8,735.00	0.00	8,735.00	0.00
Landscape Maintenance - Highland Park Contract	20,232.00	20,232.00	0.00	20,232.00	0.00
Landscape Maintenance - Racetrack Road Contract	5,982.00	4,783.52	(1,198.48)	4,982.00	(1,000.00)
Irrigation Maintenance	3,125.00	6,956.96	3,831.96	6,125.00	3,000.00
Entry & Walls Maintenance	625.00	716.56	91.56	625.00	0.00
Miscellaneous Repairs & Maintenance	0.00	180.00	180.00	0.00	0.00
Pressure Washing - Common Areas	630.00	2,409.30	1,779.30	630.00	0.00
<b>TOTAL OTHER PHYSICAL ENVIRONMENT</b>	<b>60,607.00</b>	<b>64,159.62</b>	<b>3,552.62</b>	<b>60,107.00</b>	<b>(500.00)</b>
<b>ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>					
Pavement & Signage Repairs	1,650.00	1,168.68	(481.32)	1,650.00	0.00
Sidewalk Maintenance	688.00	211.34	(476.66)	688.00	0.00
Street Light Maintenance	2,000.00	2,000.00	0.00	2,000.00	0.00
Decorative Light Maintenance	650.00	492.29	(157.71)	650.00	0.00
Holiday Decor	250.00	4,570.63	4,320.63	250.00	0.00
<b>TOTAL ROADWAY, SIGNAGE &amp; STREET LIGHTS</b>	<b>5,238.00</b>	<b>8,442.94</b>	<b>3,204.94</b>	<b>5,238.00</b>	<b>0.00</b>
<b>PARKS &amp; RECREATION</b>					
Off Duty Deputy Services	0.00	331.62	331.62	0.00	0.00
Fountain Maintenance	250.00	649.36	399.36	250.00	0.00
Park Facility Janitorial Maintenance Contracted	960.00	320.04	(639.96)	960.00	0.00
Park Facility Maintenance and Improvement	1,650.00	322.50	(1,327.50)	650.00	(1,000.00)
<b>TOTAL PARKS &amp; RECREATION</b>	<b>2,860.00</b>	<b>1,623.52</b>	<b>(1,236.48)</b>	<b>1,860.00</b>	<b>(1,000.00)</b>
<b>RESERVES</b>					
Transfer to Capital Reserves	7,500.00	0.00	(7,500.00)	5,027.55	(2,472.45)
<b>TOTAL RESERVES</b>	<b>7,500.00</b>	<b>0.00</b>	<b>(7,500.00)</b>	<b>5,027.55</b>	<b>(2,472.45)</b>
<b>TOTAL EXPENDITURES</b>	<b>\$79,430.00</b>	<b>\$77,057.25</b>	<b>(\$2,372.75)</b>	<b>\$75,457.55</b>	<b>(\$3,972.45)</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

FISCAL YEAR 2018  
FINAL ANNUAL OPERATING BUDGET

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 103

#### **Electric Utility Services**

##### **Electric Utility Services**

This item is for street lights, irrigation pumps and other common electricity needs.

#### **Water-Sewer Combination Services**

##### **Water Utility Services**

This item is for the potable and non-potable water used for irrigation, recreation facility and the pool.

#### **Other Physical Environment**

##### **Storm Drain Maintenance**

This item is for maintaining the storm drain structures that require yearly upkeep and occasional repair.

##### **General Liability Insurance**

The District carries \$1,000,000 in general liability and also has sovereign immunity.

##### **Landscape Maintenance - Contract**

The District contracts with a professional landscape firm to provide service through a public bid process. This fee does not include replacement material or irrigation repairs.

##### **Landscape Maintenance - Other**

This item is for additional maintenance costs such as removal of dead vegetation or tree trimming .

##### **Landscape Maintenance - Consulting**

This item is for maintaining the supervision and inspections provided by OLM.

##### **Landscape Maintenance - Race Track**

This item is for maintaining the Race Track Rd. ROW.

##### **Plant Replacement Program**

This item is for landscape items that may need to be replaced during the year as certain material extends its useful life expectancy.

##### **Irrigation Maintenance**

Repairs necessary for everyday operation of and supply to the irrigation system to ensure its effectiveness. This item also cover repairs to the Districts wells and electrical components.

##### **Entry & Walls Maintenance**

This item is for maintaining the main entry feature and other common area walls.

#### **Roadway, Signage & Streetlight**

##### **Street Sweeping**

This item is for sweeping the streets.

##### **Pavement Repairs**

This item is for miscellaneous repairs to the roadways and pavers as needed.

##### **Signage Maintenance**

This item is intended for repairing the Districts street signage.

##### **Street Light Maintenance**

This is for the maintenance of the ornamental street lights.

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND 103

#### **Decorative Light Maintenance**

This item is for the repairs and maintenance to up-lighting enhancements within the development and at

#### **Fountain Maintenance**

This item is for maintaining the decorative fountains.

#### **Park Facility Maintenance**

This item is for repairs to the tennis courts, volleyball courts and other park infrastructure.

#### **Reserves**

##### **Capital Reserves**

This item creates a fund for capital improvements relating to the District's parks and recreational areas.

##### **Operational Reserves**

This item is intended develop ample reserves at the end of the fiscal year to allow the District to operate until property taxes come in.

# PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

## DEBT SERVICE FUND

### SERIES 2008 - WINDSOR/MANDOLIN

#### REVENUES

CDD Debt Service Assessments	\$	189,243
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>189,243</b>

#### EXPENDITURES

Series 2008 May Bond Principal Payment	\$	95,000
Series 2008 May Bond Interest Payment	\$	48,259
Series 2008 November Bond Interest Payment	\$	45,984
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>189,243</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

#### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2017	\$	2,015,000
Principal Payment Applied Toward Series 2008 Bonds	\$	95,000
<b>Bonds Outstanding - Period Ending 11/1/2018</b>	<b>\$</b>	<b>1,920,000</b>

# PARK PLACE

COMMUNITY DEVELOPMENT DISTRICT

## DEBT SERVICE FUND SERIES 2014 - HIGHLAND PARK

### REVENUES

CDD Debt Service Assessments	\$	326,563
<b>TOTAL REVENUES</b>	<b>\$</b>	<b>326,563</b>

### EXPENDITURES

Series 2014 May Bond Principal Payment	\$	155,000
Series 2014 May Bond Interest Payment	\$	87,525
Series 2014 November Bond Interest Payment	\$	84,038
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>326,563</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$</b>	<b>-</b>

### ANALYSIS OF BONDS OUTSTANDING

Bonds Outstanding - Period Ending 11/1/2017	\$	3,890,000
Principal Payment Applied Toward Series 2014 Bonds	\$	155,000
<b>Bonds Outstanding - Period Ending 11/1/2018</b>	<b>\$</b>	<b>3,735,000</b>

# PARK PLACE

## COMMUNITY DEVELOPMENT DISTRICT

### SCHEDULE OF ANNUAL ASSESSMENTS<sup>(1)</sup>

Lot Size	ERU Factor	Lot Count	Total ERU's	Debt Service - Series 2008	Debt Service - Series 2014	General Fund 100	General Fund 101	General Fund 102	General Fund 103	Fiscal Year 2018 Total	Fiscal Year 2017 Total	Total Inc/(Dec) in Annual Assmt <sup>(2)</sup>
<b>Mandolin<sup>1</sup></b>												
Single Family 50'	1.00	101	176.75	\$627.70	\$0.00	\$220.23	\$830.81	\$0.00	\$0.00	\$1,678.74	\$1,678.74	\$0.00
Single Family 60'	1.20	108	216	\$717.36	\$0.00	\$220.23	\$830.81	\$0.00	\$0.00	\$1,768.40	\$1,768.40	\$0.00
<b>Windsor<sup>1</sup></b>												
Townhome	0.37	182	182	\$358.69	\$0.00	\$73.85	\$331.32	\$0.00	\$0.00	\$763.86	\$763.86	\$0.00
<b>Highland Park<sup>1</sup></b>												
Townhome 22'	0.44	40	17.6	\$0.00	\$725.70	\$191.72	\$0.00	\$901.26	\$0.00	\$1,818.68	\$1,818.68	\$0.00
Townhome 25'/26'	0.52	60	31.2	\$0.00	\$742.28	\$191.72	\$0.00	\$904.51	\$0.00	\$1,838.50	\$1,838.50	\$0.00
Townhome 28'	0.56	25	14	\$0.00	\$783.75	\$191.72	\$0.00	\$912.61	\$0.00	\$1,888.08	\$1,888.08	\$0.00
Single Family 40'	0.80	58	46.4	\$0.00	\$825.22	\$191.72	\$0.00	\$920.71	\$0.00	\$1,937.65	\$1,937.65	\$0.00
Single Family 50'	1.00	44	44	\$0.00	\$1,030.90	\$191.72	\$0.00	\$960.92	\$0.00	\$2,183.54	\$2,183.54	\$0.00
Single Family 70'	1.40	54	75.6	\$0.00	\$1,443.93	\$191.72	\$0.00	\$1,041.64	\$0.00	\$2,677.29	\$2,677.29	\$0.00
Single Family 80'	1.60	29	46.4	\$0.00	\$1,650.44	\$191.72	\$0.00	\$1,082.01	\$0.00	\$2,924.16	\$2,924.16	\$0.00
Single Family 90'	1.80	5	9	\$0.00	\$1,856.12	\$191.72	\$0.00	\$1,122.21	\$0.00	\$3,170.05	\$3,170.05	\$0.00
Single Family 150'	3.00	9	27	\$0.00	\$2,681.31	\$191.72	\$0.00	\$1,283.53	\$0.00	\$4,156.56	\$4,156.56	\$0.00
<b>Mixed Use<sup>1</sup></b>												
Apartments	0.35	239	83.65	\$0.00	\$0.00	\$69.34	\$0.00	\$0.00	\$276.76	\$346.10	\$346.10	\$0.00
School	1.00	10	10	\$0.00	\$1,237.42	\$72.47	\$0.00	\$241.85	\$353.72	\$1,905.46	\$1,905.46	\$0.00
Commercial	3.00	5.2	15.6	\$0.00	\$0.00	\$600.42	\$0.00	\$0.00	\$2,372.25	\$2,972.67	\$2,972.67	\$0.00

**Notations:**

<sup>(1)</sup> Annual assessments are adjusted for collection costs and early payment discounts of 8%.

<sup>(2)</sup> An increase in assessments creates a positive figure; conversely, a decrease in assessments creates a negative figure.

**FISCAL YEAR 2018**  
**FINAL ANNUAL OPERATING BUDGET**